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No. 22962. 號式拾陸佰玖仟式萬第 日柒廿月式拾年未辛 HONG KONG, WEDNESDAY, MARCH 2, 1932. 叁拜禮 日式月叁年式拾佰玖仟壹英 Price (Single Copy, 10 cts. Per Month, \$3.)

KOWLOON-CANTON RAILWAY. TIME TABLE.

On and after MAY 2nd, 1931, until Further Notice (all previous
Time Tables cancelled).

UP TRAINS

STATIONS	No. 1 A.M.	No. 2 A.M.	No. 3 A.M.	No. 4 A.M.	No. 5 A.M.	No. 6 A.M.	No. 7 A.M.	No. 8 A.M.	No. 9 A.M.	No. 10 A.M.	No. 11 A.M.	No. 12 M.	No. 1 P.M.	No. 2 P.M.	No. 3 P.M.	No. 4 P.M.	No. 5 P.M.	No. 6 P.M.	No. 7 P.M.	No. 8 P.M.	No. 9 P.M.	No. 10 P.M.	No. 11 P.M.	No. 12 M.
Kowloon	6.40	8.05	9.25	10.45	12.05	1.25	2.45	4.05	5.25	6.45	8.05	9.25	10.45	12.05	1.25	2.45	4.05	5.25	6.45	8.05	9.25	10.45	12.05	1.25
Yau Ma Tei	6.48	8.13	9.33	10.53	12.13	1.33	2.53	4.13	5.33	6.53	8.13	9.33	10.53	12.13	1.33	2.53	4.13	5.33	6.53	8.13	9.33	10.53	12.13	1.33
Shatin	7.00	8.25	9.45	11.05	12.25	1.45	3.05	4.25	5.45	7.05	8.25	9.45	11.05	12.25	1.45	3.05	4.25	5.45	7.05	8.25	9.45	11.05	12.25	1.45
Tai Po	7.14	8.39	9.59	11.19	12.39	1.59	3.19	4.39	5.59	7.19	8.39	9.59	11.19	12.39	1.59	3.19	4.39	5.59	7.19	8.39	9.59	11.19	12.39	1.59
Tai Po Market	7.19	8.44	10.04	11.24	12.44	2.04	3.24	4.44	6.04	7.24	8.44	10.04	11.24	12.44	2.04	3.24	4.44	6.04	7.24	8.44	10.04	11.24	12.44	2.04
Fanning	7.30	8.55	10.15	11.35	12.55	2.15	3.35	4.55	6.15	7.35	8.55	10.15	11.35	12.55	2.15	3.35	4.55	6.15	7.35	8.55	10.15	11.35	12.55	2.15
Sheungshui	7.35	9.00	10.20	11.40	13.00	2.20	3.40	5.00	6.20	7.40	9.00	10.20	11.40	13.00	2.20	3.40	5.00	6.20	7.40	9.00	10.20	11.40	13.00	2.20
Shumshu	7.41	9.06	10.26	11.46	13.06	2.26	3.46	5.06	6.26	7.46	9.06	10.26	11.46	13.06	2.26	3.46	5.06	6.26	7.46	9.06	10.26	11.46	13.06	2.26
Canton	7.52	9.17	10.37	11.57	13.17	2.37	3.57	5.17	6.37	7.57	9.17	10.37	11.57	13.17	2.37	3.57	5.17	6.37	7.57	9.17	10.37	11.57	13.17	2.37

DOWN TRAINS

STATIONS	No. 1 A.M.	No. 2 A.M.	No. 3 A.M.	No. 4 A.M.	No. 5 A.M.	No. 6 A.M.	No. 7 A.M.	No. 8 A.M.	No. 9 A.M.	No. 10 A.M.	No. 11 A.M.	No. 12 M.	No. 1 P.M.	No. 2 P.M.	No. 3 P.M.	No. 4 P.M.	No. 5 P.M.	No. 6 P.M.	No. 7 P.M.	No. 8 P.M.	No. 9 P.M.	No. 10 P.M.	No. 11 P.M.	No. 12 M.
Canton	7.52	9.17	10.37	11.57	13.17	2.37	3.57	5.17	6.37	7.57	9.17	10.37	11.57	13.17	2.37	3.57	5.17	6.37	7.57	9.17	10.37	11.57	13.17	2.37
Shumshu	7.57	9.22	10.42	12.02	13.22	2.42	4.02	5.22	6.42	8.02	9.22	10.42	12.02	13.22	2.42	4.02	5.22	6.42	8.02	9.22	10.42	12.02	13.22	2.42
Sheungshui	8.02	9.27	10.47	12.07	13.27	2.47	4.07	5.27	6.47	8.07	9.27	10.47	12.07	13.27	2.47	4.07	5.27	6.47	8.07	9.27	10.47	12.07	13.27	2.47
Fanning	8.07	9.32	10.52	12.12	13.32	2.52	4.12	5.32	6.52	8.12	9.32	10.52	12.12	13.32	2.52	4.12	5.32	6.52	8.12	9.32	10.52	12.12	13.32	2.52
Tai Po Market	8.12	9.37	10.57	12.17	13.37	3.02	4.22	5.42	7.02	8.22	9.42	11.02	12.22	13.42	3.02	4.22	5.42	7.02	8.22	9.42	11.02	12.22	13.42	3.02
Tai Po	8.17	9.42	11.02	12.22	13.42	3.07	4.27	5.47	7.07	8.27	9.47	11.07	12.27	13.47	3.07	4.27	5.47	7.07	8.27	9.47	11.07	12.27	13.47	3.07
Shatin	8.22	9.47	11.07	12.27	13.47	3.12	4.32	5.52	7.12	8.32	9.52	11.12	12.32	13.52	3.12	4.32	5.52	7.12	8.32	9.52	11.12	12.32	13.52	3.12
Yau Ma Tei	8.27	9.52	11.12	12.32	13.52	3.17	4.37	5.57	7.17	8.37	9.57	11.17	12.37	13.57	3.17	4.37	5.57	7.17	8.37	9.57	11.17	12.37	13.57	3.17
Kowloon	8.32	9.57	11.17	12.37	13.57	3.22	4.42	6.02	7.22	8.42	10.02	11.22	12.42	14.02	3.22	4.42	6.02	7.22	8.42	10.02	11.22	12.42	14.02	3.22

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DIARY OF LOCAL EVENTS.

TO-DAY.

(March 2.)

Annual General Meetings: The Dairy Farm Ice and Cold Storage Co., Ltd., 11 a.m.; the Hong Kong Realty and Trust Co., Ltd., 12 noon; The Hong Kong Land Investment and Agency Co., Ltd., 12.15 p.m.

Whist Drives at Seamen's Institute, 9 p.m., and Kowloon Dock, 9 p.m.

Sale of "Marble Hall" by Lam-mert's, 3 p.m.

Seventeenth Anniversary and Thanks-giving Social, St. Paul's Girls' College, 3 p.m.

Hunting: Fanning Hunt Hounds Meet (Kensels) 3 p.m.

Hong Kong Cricket Club Tennis Tournaments:—Grose and Choa v. Ho and Yew, Ho Lo and Lu Tak Cheuk v. D. M. McDougall and G. W. A. Fulton, Sai and Kwok v. Tani and Tsui, H. D. and S. A. Rumpah v. Wong and Chan, J. G. Lecky and J. J. White v. J. C. Casembhey and J. W. Ehring, Harnby v. Hung, T. Honda and G. C. Burnett v. H. Lubring, S. A. Gray and W. Wirth v. E. and F. R. Zimmern.

"All British News Reel" at King's Theatre, 11.45 p.m.

Special Performances at King's Theatre in aid of "The Shanghai Refugees Relief Fund."

Queen's Theatre: "Guilty Hands."

Central Theatre: "Tul'able David."

World Theatre: "The Sea Lion" (Chinese film).

Ten Dances at King's Restaurant and Hong Kong Hotel; Dinner Dances at Hong Kong Hotel, Peninsula Hotel and King's Restaurant.

European Mail.—Inward: Europe via Suez (Yasukuni Maru). Outward: Europe via Siberia (Felix Roussell) 2.30 p.m.

THURSDAY.

(March 3.)

Annual Show of Flowers and Vegetables, Volunteer Headquarters, 3 p.m.

Organ Recital and Sacred Concert, Union Church, Kowloon, 9 p.m.

Auction Sale of s.s. Yuan Jeng, Lam-mert's Sales Rooms, 3 p.m.

Theosophical Society Meeting, 6 p.m.

Annual General Meeting of Ladies' Committee, Chess Club, 11 a.m.

Hong Kong Cricket Club Tennis Tournament:—A. L. Sullivan v. J. G. Lecky, Honda and Akiyama v. Gosano and Baretti, White and Burnett v. Silva and Souza, Hachuma and Kinoshita v. Nash and Harkins, Fincher and Goldman v. Hill and MacBride, Barros and Remondos v. Henderson and Monaghan.

Hockey: Y.M.C.A. v. St. Andrew's Young Men's Club, King's Park.

Central Theatre: "Tarzan the Tiger."

King's Theatre: "Once A Lady."

Queen's Theatre: "Silver Horde."

Ten Dances at King's Restaurant and Hong Kong Hotel; Dinner Dances at Hong Kong Hotel, Peninsula Hotel and King's Restaurant.

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"KINGS"

Vegetable Soup

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Boiled Sirloin of Beef and Dumplings

Curried Chicken

Roast and Boiled Potatoes

Cabbage

Apple Pudding

Fruit. Tea or Coffee

THAWING THEIR FROZEN CREDITS.

AMERICA'S \$400,000,000 SCHEME TO END THE DEMORALIZATION.

"NO AMERICAN SHALL STARVE THIS
WINTER"—PRESIDENT HOOVER.

BY PERCY S. BULLEN.

NEW YORK.

To restore national confidence, now at a low ebb; to prevent runs on banks, of which three thousand have failed in the last two years; and to oil the wheels of banking and industrial machinery now badly clogged, Mr. Hoover's Administration has decided upon heroic measures involving a Government expenditure of \$300,000,000 at a time when the Treasury faces a deficit of \$240,000,000.

It is hoped that these measures, requiring \$100,000,000 from the Washington Treasury towards capitalization of the Reconstruction Finance Corporation—the chief among the forces now being marshalled to defeat depression—and their approval by Congress, will mark the end of a period of painful demoralization.

HOOVER NIGHTMARE.

For two years Mr. Hoover has been battling with the advocates of inflation and deflation. For him the question of whether it is better to inflate or deflate has been a perpetual nightmare. His efforts to steer a course midway between two opposing schools have led to the reproach that America in its greatest business crisis has lacked leadership.

Now the President has crossed the Rubicon and will strive to secure his country's salvation by a policy which he describes not as inflation but "counter deflation."

The Reconstruction Finance Corporation, with Gen. Dawes at the helm, is the keystone of President Hoover's relief programme. Large Congressional majorities in support voiced America's great expectations. The new agency will have the \$100,000,000 voted by Congress as a starter, and its first work will be to raise \$200,000,000 from the public by sale of its Bonds, Debentures, and Short-term Notes. These securities will be underwritten by the United States Government.

GETTING TO WORK.

Other plans of the campaign to revive prosperity, or, at least, to stem the disastrous decline in business, necessitate Treasury funds of \$23,000,000 for Federal Land Banks, \$20,000,000 for Home Loan Discount Banks, \$20,000,000 for Depositors' Relief Corporation, and less sums bringing the total to \$200,000,000.

America's latest and biggest Finance Corporation is described as an urgent necessity of the times, a colossal credit agency which will be ready to begin work in February. To-day billions of assets—farm loan mortgages, business loans advanced on collateral worth little at present rates, and building society loans—are frozen.

Bank depositors and owners of the frozen securities are panicky. Money for new enterprises, such as building and public works, cannot be secured. The assets must be thawed, and in that process its predicted public confidence and general business will gradually be restored to normal.

A money crisis, it is argued by friends of the new financial proposals, can be cured by money. An illustration is that of the village pump which refuses to function. The common remedy is to take a pail of water and pour it into the pump. Suction is thus restored and the well resumes its flow.

FREING ASSETS.

In the case of the Hoover relief programme, the Reconstruction Finance Corporation and other agencies of relief are designed to pump money into America's economic and business structure at a time when credit is either congested or entirely stopped. To achieve success the Corporation must undertake the tremendous task of relieving banks now loaded with frozen securities and free their liquid assets.

(Continued on Page 2.)

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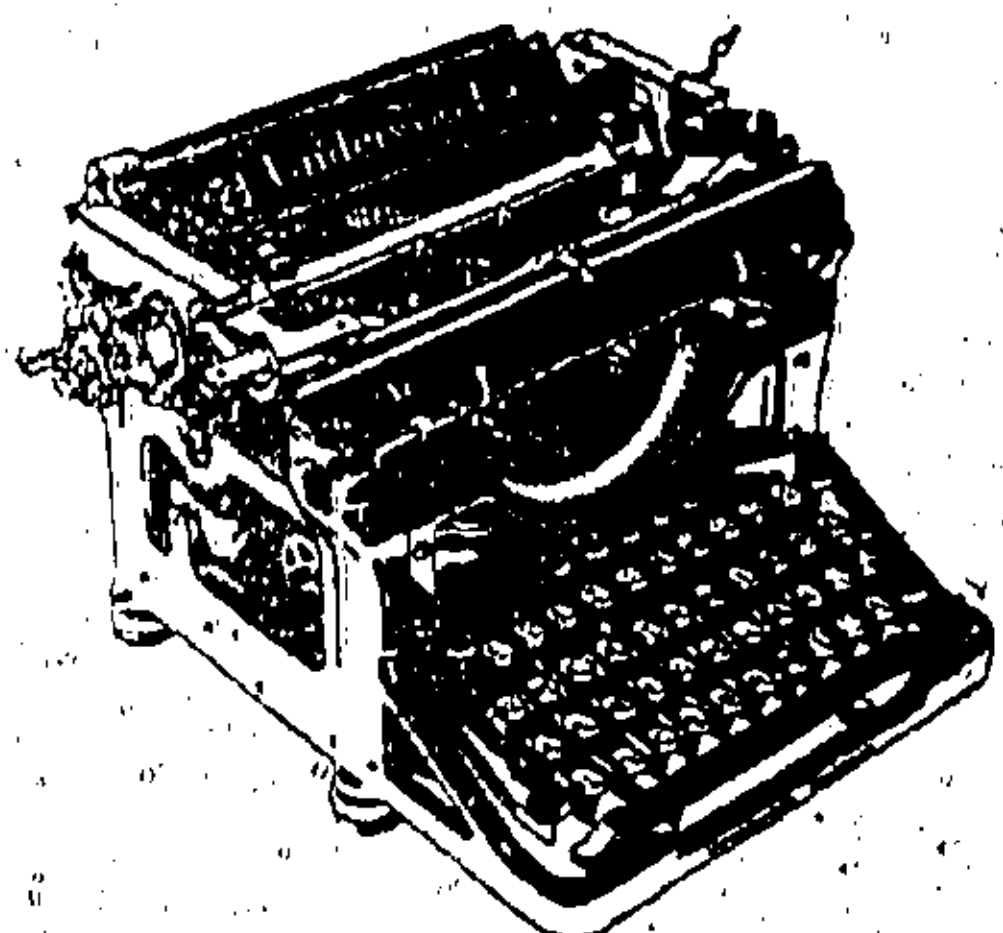
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AIRWAYS AND AVIATION.

THE BIG FLYING BOAT.

DEVELOPMENT LEFT WITH THE R.A.F.

The abandonment of the 35-ton flying boat by the Air Ministry when it was half built leaves Great Britain without any immediate programme for the development of the big civilian flying-boat. This boat, when the contract was given to Vickers (Aviation), Ltd., and work was begun at the Supermarine works, was accepted as a valuable contribution along two important lines. It was primarily a move towards making British air lines independent of foreign Powers, and secondarily an advance in the quest for an ocean-going passenger aeroplane.

It is not to be concluded that essential research along either line is ended. More probably the duty of investigating seaworthiness in aircraft will pass for the next two or three years into the hands of the R.A.F., and any argument that the needs of military and civil aviation are different may be answered by the statement that in several respects the vital needs of both are identical. For seaworthiness there must presumably be a hull of fairly large dimensions. In the civil machine its interior would be planned for comfort, in the military for utility but if there is plenty of room a hull interior is fairly adaptable.

The civil boat was to have been a monoplane. The military authorities have shown no sign yet of supplanting their biplanes by monoplanes though it is the fashionable belief that in high seas the high-wing monoplane should ride the more comfortably. It may also be said that what the R.A.F. will seek in its big flying-boats will be speed and range and a fairly high measure of load-carrying without large capacity to accommodate light but bulky loads. There are, indeed, important points of difference between the civil and the military ideal, and it would have been profitable in ordinary times to encourage development along both lines, but since economy has closed down the civil side it is not unlikely that military development will solve the most urgent of the problems.

Long Range Essential.

Long range the ocean flying-boat must have, for on the most likely Atlantic route the longest stage between the Azores and Bermuda, is 2,000 miles long. Range must be a major aim in any new military boat because the idea of independent operation is being more and more accepted and the distances between British Possessions in the Mediterranean and elsewhere are great. Seaworthiness for similar reasons will be essential, and though it will not be seaworthiness on the Atlantic scale, it should be seaworthiness equal to that of the boat now to be scrapped, for this was intended to operate in the Mediterranean.

Those companies which are at present contemplating the Atlantic have hardly begun to think in terms of passenger-carrying. The Aeropostale line is concerned almost exclusively with mails. Pan-American Airways looks for its Atlantic profits to mails and freights. Imperial Airways, which is interested also in the Azores route, would doubtfully not take the risk of carrying passengers until it had fully established its service. For the beginning of an Atlantic service therefore it is most probable that a big military boat would approach more closely the commercial ideal than would a civil boat with luxurious passenger accommodation.

Our Folly.

When other possible sea routes are examined this argument cannot (Continued on next column.)

BIGGER AIR MAILS.

TRAFFIC ON INDIA ROUTE.

Air mail traffic last year showed a remarkable increase over that of 1930. The total weight of the British air letters was 52.4 tons, an increase of 20 per cent. over the previous year and of 74 per cent. over the year 1929. The year's mails represented about 2,325,000 letters, an increase of 500,000, or about 10,000 letters a week.

The increase cannot be accounted for by the opening in March of the service to Central Africa, for the increase in the India mail was almost equal to the total mail carried on that service during nine months. The weight of mail carried on the India route was 52,500 lbs., an increase of 4,376 lbs. compared with the previous year. That carried to Central Africa was 5,457 lbs. The Christmas mail dispatched to India in December weighed over 2 tons.

The parcels mail has not shown so good a record. The total weight of parcels was 63 tons. This was slightly less than in 1930 but was notably better than in 1929. The joint weight of letters and parcels last year was 115 tons, against 106 tons in 1930 and 88 tons in 1929.

LYNX ENGINE RELIABILITY.

The Lynx engines serving in the Avro Tens of Imperial Airways have now covered a distance of 347,300 miles in the air without a single involuntary stop, late departure, or cancelled service. Also the period between the overhauls of these engines has been fixed at 600 flying hours. The cost figures indicate that the Lynx engines are appreciably cheaper to maintain and repair, on a "crising horse-power hour" basis, than any other engines in the Imperial fleet.

hold. The Supermarine boat was planned and designed for such routes. It would have served if, for any reason, the routes to India and Africa by way of Italy, Greece, Egypt, and Persia became impossible. Some anxiety has already been entertained concerning the Eastern sections of the Indian route. It may not be justified, or, if it is, an alternative may be found which will not demand the use of a long-range flying-boat. At all events there is a potential sphere of operation for such a boat in these directions, though at the moment it is nothing more than potential, and it would be folly for England not to equip itself with the knowledge out of which a serviceable boat for such a purpose could be produced.

It is assumed in some quarters that the Supermarine boat has been sacrificed in order that the fast mail carrier might proceed. In the financial affairs of the Air Ministry the decision to give the order for the latter may in a sense have been connected with the decision to abandon the former, but the question was probably less one of making a choice than of making limited funds serve. The mail carrier is an urgent need on routes where passenger traffic is increasing without any demand for higher speed and a clamour is arising for faster mails.

The effect of the choice is to lay the burden of developing the flying-boat on the R.A.F. Fortunately its sympathy with and its belief in the future of the flying-boat are well known. The flying-boat has, however, reached an expensive stage in its development and economy may press on the R.A.F. as well as on civil aviation; but now that civil aviation is beset of its only contribution to the flying-boat question there should be no deceleration of the flying-boat programme on the military side.

SAFE AIRCRAFT.

BRITISH DEVICES IN THE UNITED STATES.

The Handley Page devices, which were first applied in the fullest sense in the Guggenheim Safe Aircraft Competition in the United States in 1929, have now been favourably reported upon by the American National Advisory Committee for Aeronautics. The aeroplane which was tested had been fitted with automatic slots and flaps after the fashion of the Handley Page Gugnunc, which has been seen at many air displays in this country. The committee reported that with the aid of these devices the landing speed was reduced by 15 miles an hour, while the lift co-efficient was increased by 94 per cent.

This aeroplane is thus well suited to landing in and taking off from restricted spaces, and the effect of the devices is virtually to offer a wing with a variable camber. The automatic slot, as is well known, performs the vital function of restoring life to a stalling wing by smoothing out the air-flow over its upper surface. In ordinary commercial or private aircraft the slot is fitted along the part of the leading edge forward of the ailerons. In the Gugnunc the slot is also fitted along the remainder of the leading edge, and this section of the slot is interconnected with flaps on the trailing-edge which are pulled down when the slots open.

PUSS MOTHS IN SIAM.

The Aerial Transport Company of Siam, operating four de Havilland Puss Moths, have recently published some figures proving the remarkable reliability and efficiency of those machines. During three months August, September, and October these four aeroplanes carried 3,301,719 kilograms of mail 523,024 kilograms of goods, and 22 passengers, and altogether covered 30,840 kilometres.

Not once during this period did any machine give the slightest trouble, and the prearranged flying schedule was carried through from start to finish with but one delay—24-hours' stop at Korat, due to bad weather.

THAWING THEIR FROZEN CREDITS.

(Continued from Page 1.)

To create credit where credit did not exist before most economists here—though not all—regard as inflation. Mr. Hoover's remedy of "counter-deflation" is to prevent bad becoming worse and provide better chances for the future. The risk some critics discuss is that the Reconstruction Finance Corporation in trying to achieve its object will itself become so burdened with frozen securities that it may relapse into a state of frigid helplessness.

It is recalled that a private agency, the National Credit Corporation, formed at the suggestion of President Hoover to relieve the strain upon America's business structure, with a permitted capital of \$100,000,000, has proved totally inadequate. It is hoped that the new corporation, with capital four

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H. T. ELIMINATORS.	Price.
B.C.1320 with three fixed output voltages. 20 milliamper type	\$50.00
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B.C.1632 For all-electric A.C. mains operation of 4 valve Music Magnet receivers	\$80.00
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B.C.1740 A new model in bakelite cabinet	\$25.00
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Three valve Music Magnet sets	\$55.00
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B.C.3040 Portable 4 valve set	\$138.00

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A new and powerful induction motor, with automatic motor-stop. Inductor dynamic loud speaker	\$500.00

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All apparatus is guaranteed to be in perfect condition and to give satisfactory results.

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BRITISH MADE
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Electric
Co. of
China, Ltd.
Queen's Building,
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**MADE IN
ENGLAND
BY THE
G.E.C.**

times as large, backed by the Washington Government, will prove equal to the emergency.

THE SPECTRE.

The chief plea urged in Congress for support of the Hoover Relief Programme was "necessity"—the necessity of doing something to circulate money, to restore industry, and to provide work.

The spectre of a jobless army, estimated by President Green, of the American Federation of Labour, at 8,000,000—the highest total in the country's history—haunts the national capital. It was President Hoover who promised that "no American shall starve this winter."

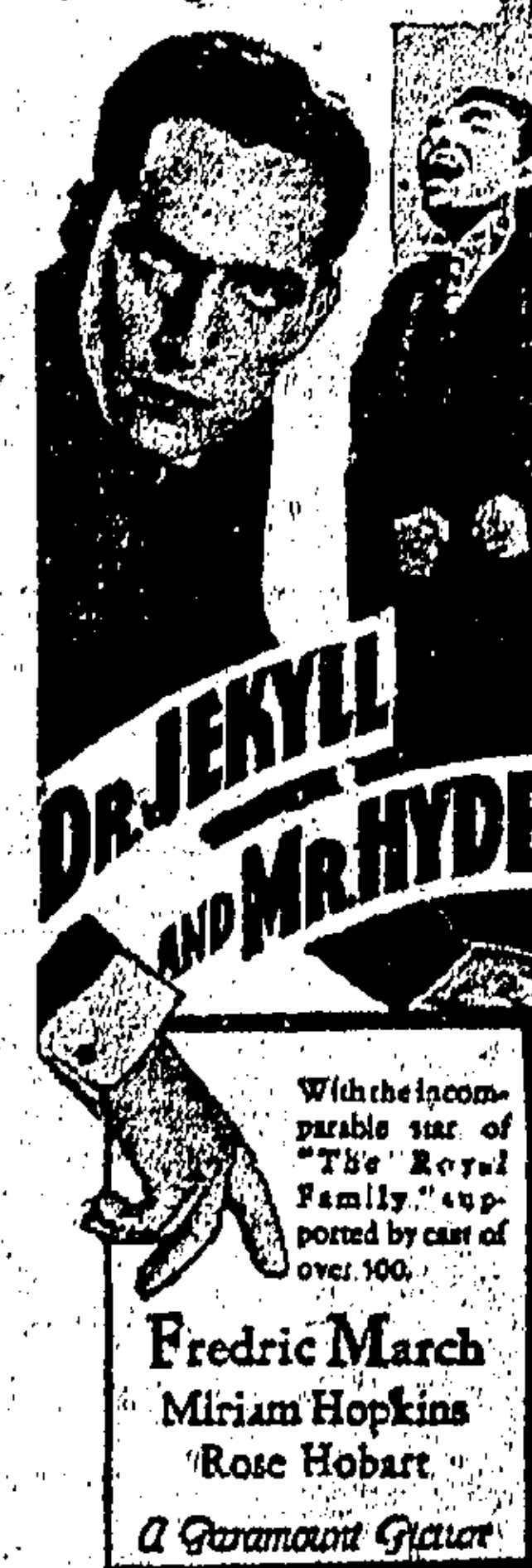
The task of providing work for the unemployed was placed by the Federal Government on the various states and local governments. Money for the construction of public works and employment of labour is a great problem, which many municipalities facing bankruptcy have been unable to solve. The Reconstruction Finance Corporation is intended to supply the money.

The Treasury allots the first \$100,000,000, and asks the public to raise \$300,000,000, the balance of the capital, by purchasing the bonds, debentures and short-term notes of the corporation.

How will the public respond? The answer to that question involves but an evidence of good faith.—Ed.]

COMING SHORTLY TO THE KING'S

A Lover by Day...
At Night a Fiend.



**DR. JEKYLL
AND MR. HYDE**
Fredric March
Miriam Hopkins
Rose Hobart
A Paramount Picture

ves the success or failure of the corporation. It may even decide Mr. Hoover's eligibility as a candidate to succeed himself in the Presidency.

CENTRAL
THEATREDAY & TO-MORROW
2.30, 5.15, 7.15 and 9.20 p.m.A Thrilling Drama
Synchronized with Music
CHAPTER IIFrom the novel
Jewels of Opalby Edgar Rice Burroughs
Author of
Tarzan of the Apes

Added Attractions

Cold Turkey
(A Universal Talkatoon)The Butter
in
Yeggman
(A Universal Comedy)

NEXT CHANGE

WESTERN THRILLER

MODERN DAY PLOT

RICHARD ARLEN

in
GUN SMOKEwith
Bry Brian, William Boyd
& Louise Fazenda

COMING SOON

BILLIE DOVE

in

The Age for Love

with

is Wilson, Mary Duncan,
Edward Everett Horton,
& Charles Starrett.

1932 United Artists Picture

ALSO

Douglas Fairbanks

in

Round the World

in 80 Minutes

TO-DAY AT THE
CINEMA.
HONG KONG.Queen's.
"Guilty Hands,"
with Lionel Barrymore.King's.
THE SHANGHAI REFUGEES' RELIEF
FUND.The Programme will be as fol-
lows:

2.30 p.m. "The Seas Beneath."

5.10 p.m. "The Smiling
Lieutenant."

7.15 p.m. "Monkey Business."

9.20 p.m. "Plunder."

Zimny,
the legless Aquatic Wonder.Central.
"Tarzan the Tiger"
(Chapter II).World.
"The Sea Lion,"
Chinese picture.

KOWLOON

Star.
"The Bachelor Father,"
with Marion Davies.

COMING.

Queen's.
"Silver Horde,"
Phantom of Paris,
Son of India.King's.
"Once a Lady,"
with Ruth Chatterton.Central.
"Gun Smoke,"
"The Age for Love,"
"The Command Performance."World.
"Dawn Patrol,"
"The Mysterious Person in
Black," Chinese Picture.Star.
"Pardon Us."

MOVIE NEWS

On the Screen in Hong Kong.

"DR. JEKYLL AND
MR. HYDE."COMING TO THE KING'S ON
SUNDAY.

Fredric March, famous stage and screen star, plays the difficult dual role of "Dr. Jekyll and Mr. Hyde" in Paramount's new screen dramatization of Robert Louis Stevenson's weird story of a man's dual nature, which is the King's theatre's feature picture next Sunday.

March joins a long line of famous actors who have portrayed the Robert Louis Stevenson character. Richard Mansfield first enacted the part on the stage in Boston in May, 1887. The play continued to be a popular melodrama, Henry B. Irving presenting a new version in 1910.

March first attracted the attention of film producers when he played in "The Royal Family" on the stage in Los Angeles. This character has been called an impersonation of Barrymore. When "The Royal Family of Broadway" was presented on the screen, March was cast in the same part and immediately was hailed as one of the leading romantic actors of the screen. His success in this drama was the climax of ten years of meritorious work on the stage where he had won a reputation as a versatile and talented actor always adequate in the most exacting roles.

March's recent pictures, "Laughter" and "The Night Angel," both with Nancy Carroll, "Honour Among Lovers" with Claudette Colbert, and "My Sin" with Talulah Bankhead, all clinched his high position in films.

Miriam Hopkins, the "it" hit of "24 Hours," who also played the part of the Princess in "The Smiling Lieutenant," supports March in the leading feminine role.

"THE SILVER
HORDE."THRILLS IN A REX BEACH
STORY.

Drama, that portrayal by action of the things that make up the struggle of life, is given its most vivid picturization in "The Silver Horde" Radio Pictures' outdoor romance of the North, which opens to-morrow at the Queen's Theatre.

Thousands read and enjoyed this romantic novel by Rex Beach. Millions will find new thrills, drama and action in the talking screen version.

From the opening scenes where Joel McCrea and Raymond Hatton fight their way through the frozen North to the final sequences where Evelyn Brent and Jean Arthur fight for the love of their man, the story is complete in its pathos, romance, drama and comedy.

Time and expense were ignored in its production. The sweeping action is given appropriate backgrounds by cinematographers who captured all the majesty of Alaska's scenery and also the beauty of metropolitan scenes.

The manner in which the story moves from the frozen wastelands, to fishing villages, and into an American metropolis, and back again with rapid progress, shows George Archambaud, the director, to be an artist in his line.

Three fights are staged with telling effect. One of them involves many boats and scores of men. Another, between Joel McCrea and Ivan Linow, is one of the most exciting man-to-man encounters ever staged for a motion picture.

"The Silver Horde" is warmly recommended as screen entertainment.

CLIMAX OF "GUILTY
HANDS."STARTLES QUEEN'S
AUDIENCE.

What with Bayard Veiller having written it, Lionel Barrymore acting it and W. S. Van Dyke as its director, "Guilty Hands" Metro-Goldwyn-Mayer mystery drama now showing at the Queen's Theatre packs in everything it needs and then more! It is swift, thrilling and the climax is a startling incident that comes with the sudden jolt. Weird effects abound, eerie camera shots, screams, all have their place in the atmosphere in which Veiller (Continued on next column.)

KING'S

SPECIAL SHOWING
TO-DAYAt 2.30, 5.10, 7.15
& 9.30 P.M.

TO-MORROW

RUTH Chatterton Your
FavoriteTALKIE STAR
"ONCE A LADY"

A Paramount Picture

BY REQUEST

FOR THREE DAYS ONLY

"ZIMMY" Rats, Drinks, Smokes, and Lives WATER!

The Champion Legless Swimmer

BOOKING AT THE THEATRE. TEL. 25313.

TO-DAY'S WIRELESS
PROGRAMME.BROADCAST BY Z.B.W. ON
355 METRES.

11 to 11.30 a.m.—Stock quotations.

11.30 a.m.—Chinese programme.

12.30 p.m.—European programme of
Victor records.1 p.m.—Local time and weather
report.1.30 p.m.—Rugby Press news mail,
notice, etc.

2 p.m.—Close down.

5 to 7 p.m.—Chinese programme.

8 to 9.30 p.m.—Children's pro-
gramme.7 to 10.30 p.m.—European pro-
gramme of Victor records.

7 p.m.—Mail notice, etc.

7.03 to 7.35 p.m.—Richard
Strauss.—(Richard
Strauss).—Augmented Tivoli Or-
chestra conducted by Richard
Strauss. —9280/9283.7.35 to 7.55 p.m.—A selection of New
Fox-trots.

"White Heat."

"Hoops"—Leo Reisman and his
Orchestra.—22836."I'll Always Remember Septem-
ber.""I Can Sympathize with You."—
Peter Van Steeden and his Or-
chestra.—22836.

"Two Loves."

"An Evening in Caroline."—Ted
Black and his Orchestra.—22872.8 p.m.—Local time and weather re-
port.

7.56 to 8.25 p.m.—

Orchestral.

"Apache Dance" (Offenbach).

"La Goulondine" (The Swallow)
(Serravallo).—Victor Salon Or-
chestra.—31053."Pomp and Circumstance"
(Elgar).—Royal Albert Hall
Orchestra.—9018."Finlandia" (Sibelius).—Royal
Albert Hall Orchestra.—9018.

8.25 to 8.45 p.m.—

"An American in Paris" (George
Gershwin).—Victor Symphony
Orchestra with George Gershwin
—35663/35664.

8.45 to 9.30 p.m.—

A Concert.

Violin Solo—"Humoresque"
(Tschaiikowsky-Kreisler).Violin Solo—"Albumblatt—Mar-
guerite" (Rachmaninoff-Kreisler).Song—"A Dream" (Cory-Bart-
lett).—Enrico Caruso (Tenor).—
507.Piano Solo—"Fantaisie—Im-
promptu" (Chopin).Piano Solo—"Caprice" (Gluck-
Saint-Saens).—Harold Bauer.—
8346.Song—"Oh Could I But Express
in Song" (Malashkin).—Feodor
Chaliapin (Bass).—1365.Violin Solo—"Dance of the
Maidens" (Friml-Kreisler).Violin Solo—"Blue Skies" (Ber-
lin-Kreisler).—Fritz Kreisler.—
1233.Song—"Clair de Lune" (Moon-
light) (Satie).Song—"Swing Low Sweet
Chariot" (arr. Burleigh).—
Dame Nellie Melba (Soprano).
—6733.Piano Solo—"The Engulfed
Cathedral" (Debussy).

(Continued on previous column.)

QUEEN'S
THEATREFINAL SHOWINGS TO-DAY
At 2.30, 5.10, 7.15 and 9.20LIONEL BARRYMORE'S
LATEST TRIUMPH!He cheated the law, but Fate
took an amazing revenge!GUILTY
HANDSDirected by
W. S. VAN DYKEwith
LIONEL BARRYMOREKAY
FRANCISMadge Evans, Wm.
Bakewell, O. Aubrey
Smith, Polly Moran.

TO-MORROW —

REX BEACH'S

MIGHTIEST DRAMA!

with
EVELYN
BRETT
Louis VOLHEIM
Joel McCREA
Jean ARTHURRex Beach's soul
staggering panorama
of drama spread over
ice-locked regions of
wild North-
lands...
Mighty story to
inflame the
emotions of a
world!

STAR

TO-DAY & TO-MORROW

At 2.30, 5.20, 7.20 and 9.20

MARION
DAVIESin
DAVID BELASCO'S LAUGH HIT"THE
BACHELOR
FATHER"A
Metro-Goldwyn-Mayer PictureGOSSIP
&
FACT.

Owing to a large number of re-
quests the management of the
King's Theatre has arranged for
Jimmy, the legless aquatic wonder,
to appear at the Theatre for an-
other three days from to-morrow,
Thursday, in conjunction with the
picture "Once a Lady."

For Shanghai Refugees.

The attention of our readers is
drawn to the special programme
which is being staged by the King's
Theatre to-day in aid of the Shang-
hai Refugees' Relief Fund.

The programme is as follows:—

2.30: "The Seas Beneath"

5.10: "The Smiling Lieutenant"

7.15: "Monkey Business"

9.30: "Plunder"

A Helicopter Company.

"Happy Landing" has a com-
edian new to the screens, Bert Lehr.
His flight with Charlotte Greenwood
in a helicopter to 53,000 feet is
one of the funniest scenes now be-
ing shown on the screen. The film
was recently produced in London.

"Peach o' Reno."

Robert Wheeler and Robert Wol-
sey are their own selves in this
skit on divorces at Reno. If you
like them you will be amused by
this picture. The funniest thing in
the film is the satire of an American
trial.

"Ladies of the Big House."

It would be a mistake says a
London critic to attach any topical
significance to "Ladies of the Big
House," which is a technically effi-

cient and high-speed gangster
drama, the mainspring of the ac-
tion being the condemning of an
innocent girl to twenty years' im-
prisonment and of an innocent
youth to death. The most interest-
ing feature of "Ladies of the Big
House" is, however, the progress
of Miss Sylvia Sidney.

Strictly Dishonourable.

Miss Sylvia Fox is the heroine
of "Strictly Dishonourable," which
is a very well acted but is some-
what unsatisfactory in being over-
loaded with dialogue, which is
mainly duologue. Miss Fox set out
in life to be a lawyer, and did, in
fact, study law at Columbia Uni-
versity until family misfortune
drove her to earn her own living.

She is versatile. Besides working
in a law office she has written ar-
ticles for well known manager's.

Mary Pickford's Search "Down-
to-Earth" Drama.

Miss Mary Pickford, is searching
for a very down-to-earth plot for
a film, and has considered more
than 70 plays and stories in the
last six months without finding any
thing suitable. She wants a story
so commonplace, so fundamental, so
plain, and homely that it could be
named a "beefsteak," or "potato-
es," she declared, and it must
have a strong, dramatic structure,
while lending itself to natural
comedy.

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significance to "Ladies of the Big
House," which is a technically effi-



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TO LET—Second Floor, No. 5, CAMBAY BUILDINGS (No. 806, NATHAN ROAD), Kowloon. Apply to: CREDIT FONCIER, D'EXTREME ORIENT, FRENCH BANK BUILDING, 4th Floor, Telephone No. 21063. [1885]

UNFURNISHED four roomed flat in Kowloon, just redecorated, modern conveniences, servants' quarters. Apply A. S. Watson & Co., Ltd., The Kowloon Dispensary. [1857]

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TO LET—3-Roomed FLATS, Nos. 37 and 43, GROUNDS FLOON, Nos. 35, 41 and 43 Second Floor, ASHLEY ROAD, Kowloon, with Sanitary Fittings and Bath. Rent Moderate. Apply: BAKILLY Co. Phone 22553.

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TO LET—Immediately until 15th November, five roomed Bungalow on Peak, fully furnished, linen, cutlery, etc., modern sanitation. Apply Box No. 1897, c/o Hong Kong Daily Press. [1857]

PREMISES TO LET.

OFFICE TO LET, David House, Top Floor. Apply S. J. David & Co., David House, 67/69, Des Voeux Road, Central. [15]

SHOP TO LET from 1st May, David Buildings, 86/88, Nathan Road, Kowloon. Apply S. J. David & Co., David House, 67/69, Des Voeux Road, Central. [153]

SUITE of Offices to let in Alexandra Buildings. Apply Secretary's Office, A. S. Watson & Co., Ltd. [1858]

TO LET—(Separately) Nos. 13 and 15, CHATHAM ROAD, Kowloon—6 rooms each, newly renovated. Apply to CREDIT FONCIER, D'EXTREME ORIENT, FRENCH BANK BUILDING, 4th Floor, Telephone No. 21063. [1848]

LOCK UP GARAGES opposite A. A. Hargrave Hall, May Road. Apply HUMPHREYS, ESTATE & FINANCE CO., LTD., Alexandra Building. [1895]

GARAGES Nos. 3 and 11 to let, PEAK MANSIONS. Apply to: CREDIT FONCIER, D'EXTREME ORIENT, FRENCH BANK BUILDING, 4th Floor, Telephone No. 21063. [1636]

TO LET—GODOWN, HENNESSY ROAD, PRATA EAST. Solidly Constructed Two Storey Building. Ground Area: 5,000 square feet. Suitable for Knitting Factory, Godown or Garage. Moderate Rental. Apply Box 625, c/o Hong Kong Daily Press. [625]

FOR SALE

FOR SALE—BUICK ROADSTER, in good running order. Apply Box No. 1824, c/o Hong Kong Daily Press. [1824]

ZEISS Icarette Camera 8 1/2 x 2 1/2 double extension for roll films, plates or film packs. Tessar 4.5 lens in new Coupler Shutter with delayed action. Accessories: Three plate holders, two film pack adapters, Distar and Proxar supplementary lenses, etc., and leather case with strap. Practically new outfit. For inspection and price please write to Box No. 1855, c/o Hong Kong Daily Press. [1855]

WANTED.

WANTED—Advertiser offers good home to Terrier Pup. No objection to Mongrel. Apply Box No. 968, c/o Hong Kong Daily Press. [968]

LOST.

£8 reward is offered for the recovery of one Gold Powder Box with Diamond Clasp, and a 14 Kt. Gold Dunhill Lighter, lost one evening during last week of 1931 between the Peninsula Hotel and Humphreys Building, Kowloon. Box No. 1877, c/o Hong Kong Daily Press. [1877]

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EXTRA—Just arrived from Shanghai is a new consignment of beautiful Lingerie and Linens; lovely handworked embroideries in silk and georgette; and linen in profuse variety of the latest designs and colours. (owing to the general exchange situation these goods are being sold at greatly reduced prices). The Jade Tree, Ltd., Peninsula Hotel and Hong Kong Hotel Arcades. [1905]

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BOOKS AND READERS.

(Continued from Page 13)

quiet and pleasant psychological study (Perhaps the author would accept the label "love-story.")—almost, as far as the situation goes, a modern version of "L'Ingenue." Mr. Oppenheim's dialogue is impossible, his women are not completely convincing and the reader may wonder how so charming a character as Peter Cradd managed to endure his early Kipper-and-oilcloth existence for so long, but to anyone who wants a pleasant hour or so's relaxation I confidently recommend this competently written book.

M. C. G.

A RED-HAIRED HEROINE.

"RED HAIRED WOMAN." By Katharine Brush. Cassell, 7s. 6d. The heroine has red hair and no morals. She steals the affections of her employer away from his popular young wife, brings about his divorce and marries him—temporarily. Miss Brush tells of her heroine's fortunes and misfortunes with vigour and slickness. And we are able to wave a good-humoured good-bye to the red-haired woman when she leaves her worn and worried husband and sets out to conquer New York.

A GOOD COMPANION.

"LONELY ROAD." By Nevil Shute Cassell, 7s. 6d. Retired naval officers are the good companions of fiction. Mr. Shute's hero, while on a lonely visit to a dance hall, meets a charming damsel in distress, and together they plunge into a whirlpool of adventure. We naturally await a happy ending. But Mr. Shute has more up his sleeve than that. A constantly entertaining and agreeable novel.

PALESTINE'S SAVING DEITY.

"ENGLAND IN PALESTINE." By Norman Bentwich. Kegan Paul, 12s. 6d. That the author, who was Assistant-General of Palestine from 1922-31, is entertaining as well as informative is shown by his story of the traveller who saw a new idol in an Indian market place. On asking about it, he was told that it was the great saviour and its name was "Privy Council." The High-Court of Palestine, the author suggests, may come to be regarded as a saving deity in certain villages in Palestine. Mr. Bentwich traces the history of Palestine from the time of the Military Administration from 1917-20 down to the Mandate. Apparently the controversy of the Walling Wall is far from settled, and the author awaits concerted Moslem action with some anxiety.

A HERETIC.

"EDWARD CLODD." By Joseph McCabe. Bodley Head, 6s. Edward Clodd had a crowded and eventful life. He came to London a friendless boy at the age of 14 and rose to high position in the City. But it was not for that, but for his activities as a Rationalist that he is known. Clodd mixed freely in a large circle of the religiously unorthodox and was the subject of an amusing verse which ran: Said Meredith to Clodd "There isn't any God." Said Clodd to Meredith "I'm certain he's a myth." So God with great good humour Proclaimed himself a rumour. Mr. McCabe is a sympathetic biographer and his book will be highly appreciated by those who are of his way of thinking.

THE ITALIAN RIVIERA.

"AT THE WESTERN GATE OF ITALY." By Edward and Margaret Berry. Bodley Head, 8s. 6d. Many of those who in ordinary times pass part of the winter on the Riviera, but who are compelled by circumstances to remain at home this year, will find some compensation in reading this excellent book. Mr. and Mrs. Berry were fortunate in having a subject that is so rich in historic and artistic interest. In these respects, indeed, the Italian Riviera surpasses even the French. The book is admirably illustrated.

NOVELS IN BRIEF.

"WEDDING RING." By Beth Brown. Jarrold, 7s. 6d. The story of a woman who is half nymph and half minx. The reader is taken behind the scenes of the ballet, and introduced into a world of jealousy, grease paint and Love. As a novel of the amorous-glamorous school this book has the great virtue that it is energetically and vivaciously written.

"THE ROBOT DETECTIVE." By Mabel Broughton Billett. Hutchinson, 7s. 6d. This is the story of the victory of the card-index system over crime. It is an interesting and ingenious story. And its Canadian setting provides an agreeable mingling of American methods of massacre with English methods of justice.

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ST. DAVID'S DAY. CELEBRATION BY LOCAL WELSHMEN.

STIRRING ADDRESS BY
PRESIDENT.

St. David's Day was duly observed in Hong Kong yesterday by the Hong Kong St. David's Society. A wreath was laid on the Cenotaph in the morning by the President (Mr. David Davies) and the Vice-President (Mr. R. R. Davies), supported by other members of the Society. In the evening the annual dinner of the Society was held at Lane, Crawford's Restaurant when there were present representatives of officers and men of the First Battalion the South Wales Borderers, including the Male Voice Choir of the Battalion (whose Welsh songs, together with those of Mrs. E. C. Kendall and Mr. D. M. Richards, were a most enjoyable feature of the evening) and members and guests to the total number of nearly a hundred.

Grace having been said by the Rev. E. G. Powell, O.B.E., the company sat down to dinner and after the loyal toasts had been honoured, the Male Voice Choir gave the following items: "Cydaer" (Morwyr), "O Mor Ber ydy Maen", "Ar hyd y nos" and "Llyw on".

In proposing the toast of "Hen Wlad Fy Nhadau" (Land of my Fathers), the President said that it was gratifying to see such a large number present which indicated that the Society's annual functions continued to retain their popularity with members and friends. He referred, with particular appreciation, to the work on behalf of the Society of their oldest supporter, Capt. R. D. Thomas, a past President. It was a great privilege to have with the Society again representatives of the 1st Battalion the South Wales Borderers and the Male Voice Choir, and the courtesy of their Officer Commanding in permitting their attendance was much appreciated.

Inherent Greatness.

March 1st was for Welsh people the world over this outstanding date of the calendar and on this day, wherever they might be or how far from their native land, Welsh people would endeavour to come together. These celebrations were more than merely social functions. Through their observance, Welsh

people thought again of the historic grandeur and inherent greatness of their race. They gathered together to do homage to the memory of their Patron Saint, to express their loyalty to the land of their birth and the Empire of which it formed a part, and to vividly memories of that dear old home and fireside.

The life story of St. David, continued Mr. Davies, was to a great extent buried in obscurity as was the story of the times in which he lived. There was, however, sufficient information to delineate his portrait with some firmness and to mark the important points in his career.

Land of Song.

Continuing, Mr. Davies dwelt on the beautiful scenery of Wales and the romantic associations which contributed so largely to its charm. The contributions made by many illustrious Welsh people for the enrichment of nations and of the mineral and agricultural wealth of the country would suffice to prove that the importance of gallant little Wales could not be estimated by the numerical strength of its people or in terms of square area alone.

Wales was often referred to as the Land of Song, i.e., Hen Wlad y Gân. The National Bistekfod was now an essential part in the national life and had become known the world over. In addition, there were the Cymanfaedd Gamp and his thought he might justly add that the Welsh hymn strongly appealed to all lovers of song.

In conclusion, Mr. Davies referred to the achievements of Wales in the world of education and sport and renewed the appeal made at one of the Society's functions by Sir William Rees Davies, a former President, that Welsh people should support the Society and meet together from year to year. Sir William took a keen interest in all Welsh affairs in this Colony and during the past quarter of a century he presided over the Society's celebrations on many occasions. He trusted that all Welsh people who were not members and those who may become residents in the future would rally round.

The toast of "Hen Wlad Fy Nhadau" was greeted with enthusiasm.

"The Visitors."

Replying to the toast of "The Visitors" the Rev. Dr. E. L. Allen referred to the fortitude of the people of the industrial centre of North Wales during the present commercial crisis, and thanked his hosts for their hospitality. Colonel Miles also spoke appreciatively.

EIGHT MEN IN DESERT TREK.

AN EXPERIMENT FOR WAR
OFFICE.

Eight British soldiers are making their lonely way through the desolate wastes of the Egyptian desert for experimental purposes.

The War Office wanted to know which of the motor vehicles now being used for work in countries where, instead of roads, there are swamps, broken ground and sand.

So these eight soldiers—three officers and five men—left Cairo just over a week ago for a 3,700-mile trek into Southern Sudan.

Along the Nile.

Traveling in an open touring car adapted for army use, a commercial van, a six-wheel lorry and a four-wheel lorry, they are making their way along the banks of the ancient Nile and through the wide desert where the dust of history mingles with the sand.

They have already reported progress to the War Office. They reached Luxor last Friday, covering the total distance of 514 miles at an average speed of 20 miles an hour, and this is how they got there:

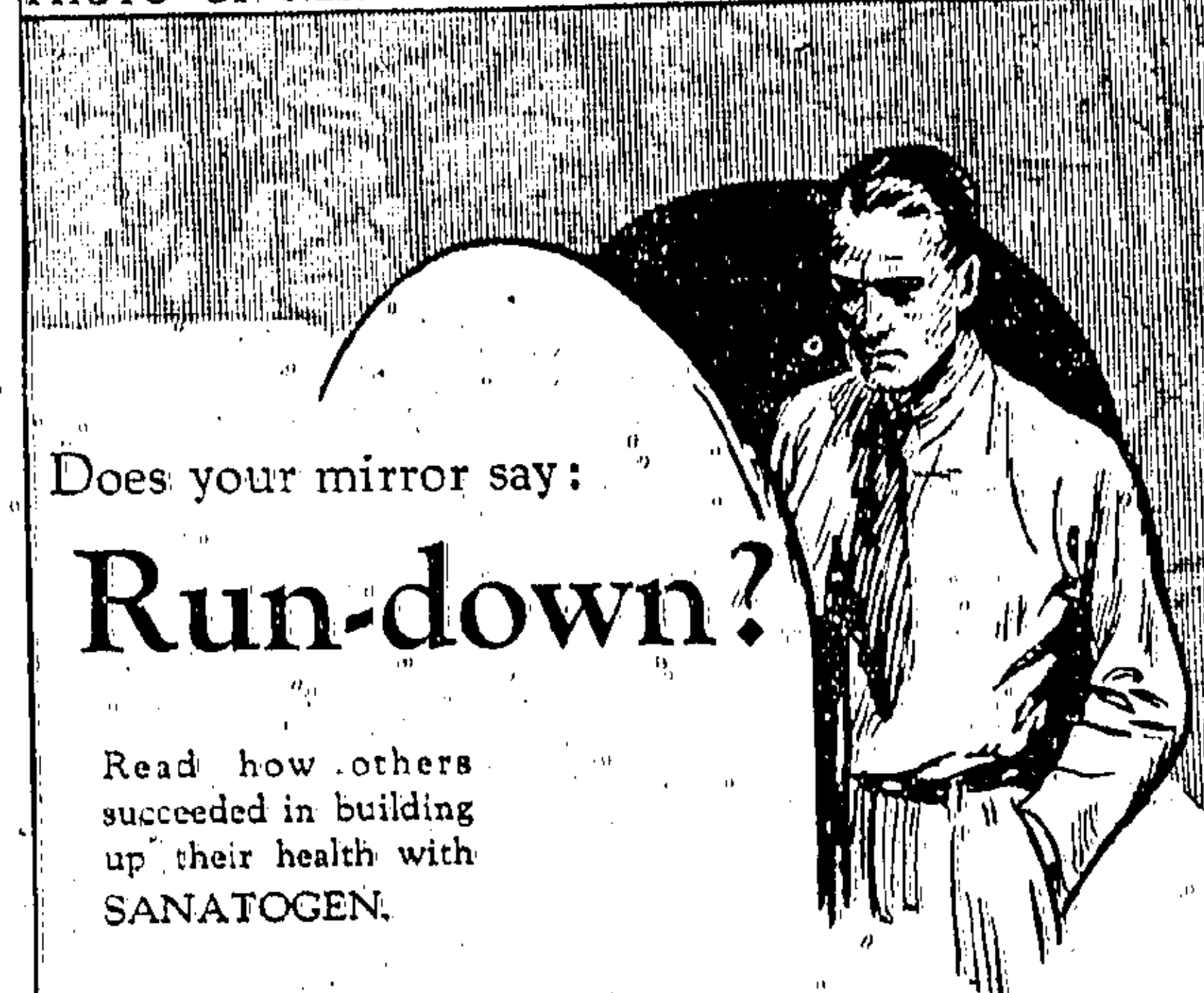
Jan. 14: 98 miles to Beni Suef.
Jan. 19: 64 miles to Minya.
Jan. 20: 124 miles to Tima.
Jan. 21: 108 miles to Nag Hammadi.
Jan. 22: 88 miles to Luxor.

Helping the Trade.

The test is an extension of the work in England of the Mechanical Warfare Experimental Board.

Transport secrets solved by the Board are not pigeon-holed for use only by Dominions. They are passed on to the Government departments and the trade in order to assist in the production of a type of car suitable for Colonial conditions.

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HANS ANDERSEN.

MRS. SOUTHERN'S
BRILLIANT ADDRESS.

MEETING OF ENGLISH
ASSOCIATION.

A large audience was present at the Helena May Institute last evening to hear Mrs. W. T. Southern deliver a talk on "Hans Andersen."

Sir William Hornell presided, and after the minutes of the last meeting had been read, called on Mrs. Southern to address the audience.

Mrs. Southern said, *inter alia*:—
Whilst I was preparing this talk on Hans Christian Andersen, I came across a very interesting article by Professor Forster on the Montessori System of educating children and I was struck by this paragraph:—

"It is probably for scientific reasons that drawing and the fairy story are also excluded from the method, for the far-ranging imaginings of the child, it is thought, ought not to be encouraged. It is desirable to keep the child in close contact with reality and not encourage him to escape into the realm of fancy, as some children are prone to do when they feel themselves unequal to the difficulties and obstacles which surround them in their environment."

I must admit I sat back and gasped. My heart sank at the thought of thousands of children deprived of one of the greatest joys of a Victorian childhood—fairy stories. It is the fashion to point out what a dull and joyless life we of "the gay nineties" led—but in our nurseries and schoolrooms no one thought of keeping us in close touch with reality. We revelled in the pages of Grimm and Andersen, together with less famous stories of elves and fairies and goblins. I think these magic casements opening on fairy lands helped London children, as we were, over "those difficulties and obstacles" which came our way, threw a glamour over our walks through the London streets to the Kensington Gardens and there peopled the grassy lawns and trees with fairy friends.

Thoughts of Youth.

The thoughts of youth are long long thoughts not to be harnessed, ticketed, docketed into compartments. One trembles to think what would have been produced of poetry, literature, painting, music, if the children who grew up into say Shakespeare, Rembrandt or Beethoven had been "kept in close contact with reality."

And now having thrown down the gauntlet for the fairy story, let me turn to the real object of this talk—Hans Christian Andersen—and add that I think the Danish writer has earned above all others the title "The King of the Fairies" bestowed upon him by a writer in the Academy. I do not think that either Grimm or the Arabian Nights exercise quite so powerful a fascination over the minds of both young and old as Hans Andersen.

His History.

I think there must be curiosity in many hearts as to the manner of man who wove the magic stories. This is the outline of his life. He was the son of a poor cobbler in Odense, a small provincial town in Denmark. There on April 2, 1805, Andersen was born in a very humble home. His father was a man who felt he could have done better in the world, if education had come his way. As it was, in the long evenings, he always read aloud to his "young son" stories from the Arabian Nights, and from the works of Holberg, the Danish writer. One day (Andersen tells this in his book "The Story of My Life") a young student came to have his shoes mended and tears of envy stood in old Andersen's eyes as the young man spoke of his studies. "Such chances should have come my way," he said.

A Hard Struggle.

Andersen scribbled some poetry when he was young, but already at the age of 14 he left his father's house and went away like Dick Whittington and many another youngster to seek his fortune with 15 crowns in his pocket. He went by postchaise to Copenhagen, this eager awkward youth, and he first tried for an engagement as a dancer in the ballet. The ballet plays a great part in Denmark and all actors and actresses go through a training in it. But his plain face was against him and many rebuffs and hardships fell to his share. In fact he nearly starved. When his fortunes were at their lowest ebb, he was discovered by an eminent Dane, called Mr. Collin, who educated him and assisted him in every way. But it was not till he was 30 years old that he wrote the

first of his famous fairy stories and even then applause came but slowly. But when it did come, the whole world acclaimed Andersen as a genius.

Natural Style.

It is absurd to go into lengthy or ponderous criticisms and analyses of Andersen's fairy stories. It is like attempting to gild refined gold or paint the lily. Andersen's stories were the spontaneous outcome of some happy fountain of thought in his simple childlike nature. They came to him as the song does to the thrush or the perfume to the violet.

Andersen was an excellent conversationalist and had a gift for repartee. He was invited to dine at Court with King Frederic the Seventh, and at dinner the King pledged him, as is the northern custom. Andersen did not care for wine, so he poured water in to his glass. "You should not drink to your King in water," said the King.

"When I drink to my King, water becomes wine," replied Andersen.

Fallacy Dispelled.

It has been said that Andersen was not fond of children, but this anomalous statement is quite untrue. He did not like children to worry him or ask silly questions or to climb over him, but he was a delightful companion to sensible well-behaved children. For them he cut out wonderful silhouette pictures, for them he wrote letters in rhyme, for them he wrote stories, and for "Marie," "Charlotte," and other special favourites, he wrote and illustrated a long book describing their travels abroad.

Andersen devoted a great deal of time to letter-writing. He had correspondents all over the world, and although he had only a smattering of languages, he wrote his letters in Danish, had them translated into English, French or German, and then copied them. I have among my most valued possessions a letter of Andersen's.

Memory Perpetuated.

Andersen's Fairy Stories have become so much a part of the daily life of his countrymen that a bronze statue of the little Mermaid, exquisitely executed by the sculptor Edouard Erikson, has been placed on a barnacle rock gazing seawards. It has the appeal of the Peter Pan statue in Kensington Gardens—with the added pathos of Andersen's immortal story.

"The beautiful and good will never be forgotten; they live in legend and song," wrote Andersen. The years pass, and his stories are evergreen. They are the embodiment of the good and the beautiful—they will never die while there are children, and grown-ups who are "children in heart," to find a world of exquisite pleasures in those magic tears and laughter, quaint conceits, and delicious humour, which are the fairy fabric of Andersen's wonderful land of "Make-Believe."

Interesting Discussion.

Sir William Hornell then declared the subject open for discussion, and Professor R. K. M. Simpson spoke, deprecating the efforts of the theatre to present certain of the fairy tales on the stage, claiming that such treatment killed the stories. "The stage has tried to do what Hans Andersen did in his simple words," said the Professor, "and when they do this it kills

the fairy stories."

Professor Simpson was upheld in his opinion by several other speakers, the Hon. Dr. R. H. Kewell remarking that he had been brought up on fairy tales, and that Hans Andersen was supreme and without a peer in his own sphere.

Mr. G. P. DeMartín said that there was too much explanation in books nowadays; too much annotation, even of Hans Andersen spoilt the tales for children.

Mrs. Davidson also spoke with feeling, and Sir William Hornell volunteered the news that the

Chinese Government has banned "Alice in Wonderland" and "Alice through the Mirror" in certain classes in the national schools, holding that they were misleading. He thanked Mrs. Southern for her very clever address, made more interesting by her connections with Hans Andersen and the scenes of his stories.

Sir William concluded by announcing that the next meeting would be held on Tuesday, April 5, when Professor Middleton-Smith will speak on "Books about Chinese."

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THE GREATEST PLAGUE OF HUMANITY.

DR. LI SHU FAN'S ADDRESS ON "TUBERCULOSIS" AT THE ROTARY CLUB.

DISEASE BELIEVED TO BE RAMPANT IN CHINA: NO OFFICIAL STATISTICS AVAILABLE.

At the Rotary Club luncheon yesterday, Dr. Li Shu Fan, F.R.C.S., gave an interesting talk to members on "The present situation of tuberculosis and how to combat it."

In the course of his address, Dr. Li said that even to-day tuberculosis was the greatest plague of humanity, claiming its victims from every clime and country, young or old, rich or poor.

Speaking of the prevalence of the disease in China, Dr. Li said it was rampant throughout the country and it played havoc among the population. The habits and surroundings of the people tended to the development and spread of this dreadful scourge. He said that poverty, ignorance, underfeeding and tuberculosis were bed-fellows.

Sir William Hornall presided at the meeting.

PREVENTION THE BEST THING FOR HONG KONG.

Dr. Li said:—

In bringing the subject of tuberculosis before you, I need no excuse. As tuberculosis is one of the most gigantic problems that mankind is compelled to tackle. Tuberculosis is not only the concern of Hong Kong; indeed, it is a problem of the whole civilized world.

Throughout the ages tuberculosis has probably been the cause of a greater mortality than any other disease. To-day it still occupies that position. At one time, the scourge in Europe was so great that it was called the "White Plague." The subject is so vast and the time at my disposal is so limited that I can only touch upon a fringe of the subject. The scientific literature on tuberculosis is so immense, and is increasing so rapidly, that a life-time, no matter how prolonged, would be insufficient to master it, as thousands of scientific articles are published annually. However, I propose to confine myself to the problem of prevalence and prevention only, and I shall endeavour to be brief. As this is essentially in the nature of a discourse, I can only draw your attention to various data and modern preventive methods, and I trust you may be able to judge how far these methods are applicable to Hong Kong.

In order to render the subject intelligible, I must explain to you what tuberculosis means.

What Is Tuberculosis?

Popularly, tuberculosis is known as "consumption." It is a contagious disease, usually of the chronic type, due to the implantation of the tubercle bacillus in certain organs or tissues of the human body. It commonly selects for attack in infants, the glandular tissues, and, in adults, the lungs. Although it is not hereditary, the majority of cases are contracted in childhood. It is now questionable whether more than 10 per cent. of the people living in cities, up to the age of 18, escape infection.

My former teacher, Sir Robert Philip, one of the leading tuberculosis workers in Great Britain, once said, "The distribution of tuberculosis infection throughout the civilized population is practically universal, and in an overwhelming majority of cases, tuberculosis occurs in infancy and childhood; later manifestations being efflorescences of the tuberculosis seedling, implanted in more or less favourable soil." This describes concisely the present position of tuberculosis in regard to infection. It is a fact that tuberculosis is a disease of civilization. It was shown that the advent of the white man into uninvolved countries invariably brought in its train the advent and spread of tuberculosis. North American Indians, when they have become civilized and removed into cities, show an appalling death-rate from the disease; while wild animals in captivity share the same fate.

What is Present Situation of Tuberculosis?

Thanks to the noble and persevering efforts of scientists, reformers, and philanthropists, tuberculosis is now under control in civilized countries. During certain parts of the last century, appreciable decrease in tuberculosis death-rate was noticeable, particularly in countries more advanced in civilization. This implies the increase in wealth and betterment of the people, the initiation of sanitary reforms, improvements in social welfare, and the adoption of measures introduced by the Government from time to time, such as the provision of sanatorium benefits, improved medical services, etc.

Least you may be misled, a note of warning must be sounded, because the decline in death-rate from tuberculosis is mainly due to the reduction of the general death-rate.

That tuberculosis is not shorn of its hideousness and deadliness, it will now endeavor to show. In spite of radical and persevering efforts in advanced countries, the mortality due to tuberculosis is as yet, extremely high.

To-day still stands as the greatest plague of humanity, claiming its victims from every clime and country, young or old, rich or poor. Every year the world suffers a loss of upwards of five million people through its ravages. It has been estimated that in India alone the death-rate cannot be less than one million per annum.

It is stated that in France 850,000 soldiers fell victims to tuberculosis while under military service during the Great War, and that consumption was responsible for 30 per cent. of the patients in Paris hospitals. The disease is said to kill almost one-half of the French people between twenty and forty years of age.

In Germany the death-rate increased alarmingly from 137 per 100,000 of the population in pre-war 1911, to 290 per 100,000 in 1921.

In the United States of America it is said that there are no less than one and a half millions of active or latent cases of tuberculosis, and the same number of quiescent or early cases.

The Disease in Britain.

As to the prevalence of the disease in Great Britain, Dr. Menzies estimates that there are approximately about half of a million who are suffering from active tuberculosis, and the same number from quiescent tuberculosis. A fact of the utmost importance was brought to light during the intensive search for tuberculosis in Framingham; that there were ten active and ten quiescent cases to each case of death from tuberculosis. How many of us know that tuberculosis even to-day kills one person in ten in the British Isles, and that of these dying in the prime of life, one half succumb to tuberculosis?

In Japan the annual average death-rate from tuberculosis rose from 50,000 in 1910 to about 120,000 in 1920. That country is annually losing approximately 336,000,000 through the disease. For fear that this increasing scourge may in time exterminate the population, the Japanese Government has definitely decided to map out a 30-year campaign to commence in April this year.

Finally in regard to the prevalence of the disease in China, we all know that it is rampant throughout the country, and that it plays havoc among the population. Almost at every stage of life, the habits and surroundings of the people tend to the development and spread of this dreadful scourge.

Near to the infantile mortality from tuberculosis, the disease has peculiarly taken a heavy toll of the student class; apparently it has a predilection of the intelligent, the industrious, and the better-looking types of youth, and many a promising career has been thus cut short. I can well illustrate this by a very lamentable example I know in Hong Kong. Three very industrious and promising boys were studying together in a certain local college. They were known to be very chummy and, without exception, brilliant; but within the space of three years all the three died, one at the age of 21, from glandular tuberculosis, and the other two, both at the age of 20, from lung tuberculosis. Moreover, one of the latter infected his younger brother who is at present in a hospital in a precarious condition. I may add that the father of the 21-year old boy is one of the most distinguished generals in China to-day.

In view of the great incidence of the disease, the pertinent question is: "What is the probable situation of tuberculosis in China to-day?" I can only say that it must be appalling. I am unaware of any reliable death statistics ever having been published. Without statistics we can only guess. I will hazard the view that the incidence of tuberculosis in China cannot be less than ten times the number occurring in Great Britain, as it is common knowledge that the population in China is more than ten times that in the United Kingdom. This calculation must be far below the actual figures, as the sanitary service in China is still in its infancy.

fancy, while the economic and social problems connected with the subject have not even been tackled. Finally, the susceptibility of the Chinese to tuberculosis is greater than that of the British. This being the case, there should be at least five million persons suffering from active tuberculosis, and the same number suffering from quiescent tuberculosis in China to-day. I take it that China must lose annually no less than one and a half billion dollars through the ravages of this disease.

Prevalence of the Disease in Hong Kong.

The death-rate from lung tuberculosis in Hong Kong is 2,354 per annum, basing on the average of the three years, 1928 to 1930, according to the reports of the Director of Medical and Sanitary Services. If we apply the Framingham calculation, we would get 28,543 active or late cases, and the same number of quiescent or early cases, giving a total of 57,086 cases occurring in Hong Kong at any time of the year.

But there are very good reasons in believing that this figure is incorrect and too low. Firstly, because the Chinese susceptibility to the disease and the case mortality are greater than the British, as revealed by the health report of the Chinese Labour Corps in the Great War. Secondly, the great desire of the Chinese to die in the midst of the family must have sent many deaths away to the country from whence the victims came.

As a Chinese medical practitioner, and one who has had a lot to do with tuberculosis cases, I am convinced that at least one out of four tuberculosis patients, when death is impending, leaves the Colony.

Furthermore, I can safely say that the general opinion amongst local medical men bears out the fact that tuberculosis is very rare in the Colony.

Apart from mortality reports, the Chinese susceptibility to tuberculosis may be studied from another angle, viz., a study of the state of the lungs of those in apparent health.

In the year 1918, in connection with a bench campaign conducted by the Chinese Y.M.C.A., I was one of the four Chinese doctors appointed to report on the health of 219 Chinese males, most of whom were from 18 to 30 years of age. The records show that the results were startling if not alarming. Three of the doctors reported lung defects in 23 per cent. of those examined, while one doctor, who was considered to be a tuberculosis specialist, found 84 per cent. of his subjects as having lung defects. I admit that the method of the examination was not perfect, but it is enough to reveal the appalling state of health of our young men, some of whom were athletes. However, I derive consolation from the conviction that the next generation of youths will be much more robust. One need only go to a football match to be convinced. The ever-increasing number of our youths taking part in the various sporting fields both in Hong Kong and in China will in the future have the best of results.

How to Combat Tuberculosis.

If an ounce of prevention is worth a pound of cure, then for a deadly disease like tuberculosis I advise taking two ounces of the former. Tuberculosis to-day is the greatest enemy of man. Its attack is ruthless, be it victims women or children, rich or poor, young or old; no one is exempt. As a matter of fact, tuberculosis has killed more people than all the wars put together. We must, indeed, attack and redouble our attack until the enemy is completely routed. No resources should be left unutilized. There must be no half measures; whole-hearted co-operation between the medical profession, politicians and philanthropists is essential. Our motto should be, "Fight with all our might." We are fighting for the defence of health, the birth-right of every child, woman and man. Apart from public efforts, the State owes every citizen a certain degree of care for his health.

From the outset, let it be understood that tuberculosis is both preventable and curable, and it is not hereditary. We have so far traced the animal to its lair, and we know its method and choice for attack. We have the proper weapons to fight it. The victory is ours, if we only use them. But do we all use them? The question demands an answer.

But the problem of prevention is not so simple as it at first appears. Legislative and public measures may be adopted, but unless the public co-operates with the government, these efforts will be largely nullified.

In this Colony the question naturally arises as to whether tuberculosis-prevention is really worth while or advisable, in view of its direct relationship with the mainland. Again between Hong Kong, Canton and Macao, there is always the potential triangle of infectiousness. If this argument is upheld, we may just as well cease to prevent small-pox or plague.

The question of tuberculosis-prevention may be divided into the medical and social aspects. The medical aspect of prevention, the medical principle of combating the disease is to prevent the implantation of the germ in pathological numbers, and, when it

(Continued on Page 11.)

INDIAN COUPLE AT LAW.

HUSBAND UNDER CROSS-EXAMINATION.

"THE EMBLEM OF MANHOOD."

Mr. Mohamed Farid, who is being summoned for maintenance by his wife at Central Magistracy, was subjected to very severe cross-examination by Mr. Geo. K. Hall Brutton, for the complainant, when the case was resumed before Mr. W. Schofield yesterday.

Mr. E. S. C. Brooks was for the defence.

Continuing his evidence-in-chief when the case re-opened, the defendant said that the main cause of the dissension in his house was because his wife resented his mother teaching her house work. Another reason was because his wife was always going out and leaving the children. Witness added that a third reason was because, whenever, his wife handled the children roughly, his mother would remonstrate with her. Witness said that that was generally the cause of the quarrels.

Mr. Brooks: How would your wife behave at those quarrels?—She would yell at the top of her voice near the window so that the neighbours could hear her.

What is your wife's disposition, generally speaking?—She is very ill-tempered. Even when I joke with her she does not like it.

Now, she told us in her evidence that you never had any clothes made for her and that you never even bought her a pair of stockings.—That is not true.

Can you tell us why your mother asked your wife to join the money loan Association?—It was because my wife was very extravagant and it was to teach her to economise. All the money that was drawn from the association was handed back to my wife.

Swore on the Koran.

In opening his cross-examination, Mr. Hall Brutton asked the defendant if, according to his story, it was not true that it was he, and not his wife, who was the ill-used person. The defendant replied in the affirmative.

Mr. Brutton: And yet you want her to come back?—Yes.

After further questions had been put to the witness, Mr. Brutton asked why was that he (the defendant) insisted that Mrs. Madar, one of the witnesses, be sworn on the Koran. Defendant said that it was because he wanted her to tell the truth.

And you allege that Mrs. Madar was committing perjury?—She did not tell the truth.

And you are the only person who is telling the truth?—I know I am telling the truth.

Your wife was telling lies then?—Yes.

And Mrs. Madar was telling lies?—To a certain extent.

After some other questions had been put to the witness, Mr. Brutton asked if it was not perfectly true, that his wife had to wait on him during meals but the defendant denied this, saying that he was not used to such luxuries. He admitted, however, that his wife did part of the house work. Mr. Brutton asked the defendant why his wife had to boil the rice when they had an amah and witness replied that as the amah only had 86 per month, it was hard to expect her to do all the work.

Lost Control of Himself.

Referring to an incident which happened one day about six months after his marriage, witness said there had been some trouble and he "lost control of himself" and struck his wife a slap with his open hand. He admitted that his wife was expecting a child then. When asked if it was not true that he always put his mother before his wife, witness said that it was not true as he was a very fair-minded person.

Then followed some questions about witness having struck his wife with the "business end" of a feather-duster. Mr. Sadick, a witness called during the earlier stages of the case had said he had seen witness on Mrs. Farid's arms. Was that true? Witness agreed that it was.

Mr. Brutton: Do you call that proper treatment of a wife?—I was unholding the emblem of manhood. Witness then went on to say that according to his religion a man was entitled to beat his wife and that he could produce authority on that point.

You are very glad now that your

(Continued on next column.)

MURDER CHARGES.

CASE TO BE HEARD ON MONDAY.

A formal remand for a further week was granted by Mr. Wynne Jones at Central Magistracy yesterday in the case of the four Chinese who are charged with murder of Tsang Kai Tai, whose body was found at Victoria Gsp.

The fourth accused was also charged with the murder of Liu Shek Hong, and with delivering letters threatening to kill, if ransom was not paid in both instances. Mr. T. M. Hazlerigg, who appeared for the prosecution, asked for a date to be fixed for the hearing of the charges against this prisoner. His Worship fixed Monday afternoon for hearing, reserving also the afternoons of the two following days.

A complaint was made to his Worship by the first accused that, although he had been permitted by the authorities to write letters to his relatives, he had not been allowed to see a clansman who was to retain a solicitor for his defence.

Prisoner's Letters.

Chief Detective Inspector Reynolds explained that the accused had written six letters. Three or four of the letters had been addressed to a man who was now detained in proper legal custody. The police did not consider it fair that the accused should be allowed to speak to the man under arrest.

Mr. Hazlerigg informed his Worship that the defendant had also written to a relative, but this man refused to have anything to do with the case.

It was arranged, however, that the defendant be given an opportunity to interview the relative with a view to engaging a solicitor.

wife is away?—No; as a matter of fact I had not been able to sleep at night for several months.

Continuing, Mr. Brutton put it to witness that he was very submissive to his mother but witness denied this.

Mr. Brutton: I wish your mother were here to bear this!

You said, "My wife was extravagant." Now, what was she extravagant on?—Even when she was preparing milk for the children, she would only use half and throw the other half away.

What money do you allow her?—86 per month.

And you retain \$15 yourself?—Yes.

And yet you call her extravagant?

Re-examining the witness, Mr. Brooks asked if the reason why he retained \$15 was due to the fact that he held a position with the Union Insurance Society of Canton and that he had to keep up a certain standard. This witness admitted.

After further evidence had been taken, the case was adjourned until 2.30 p.m. to-day.

CADDY BAGS

\$8.50

UPWARDS

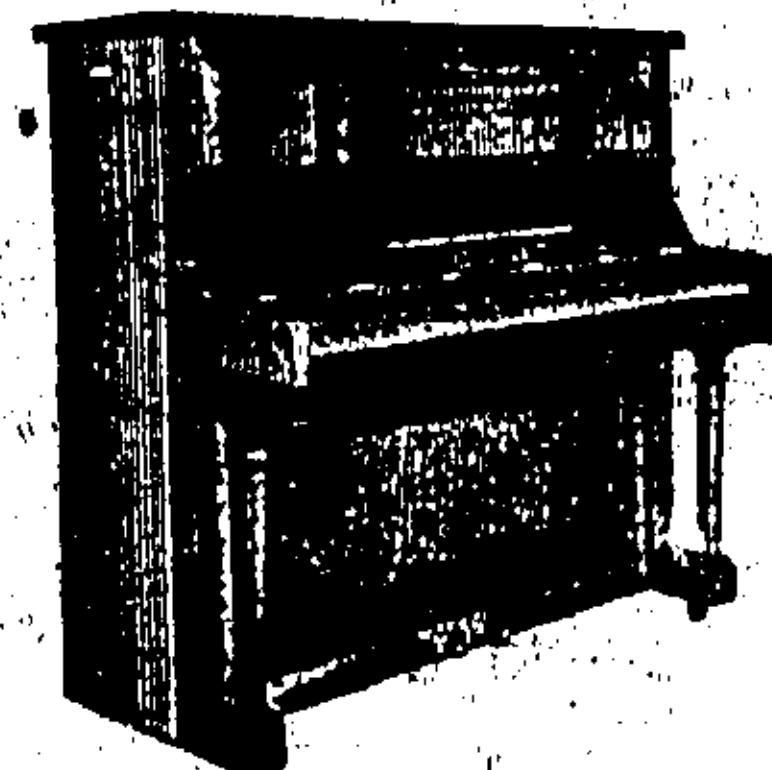
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8 p.m.—2 a.m.

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NEW ADVERTISEMENTS

HONGKONG HORTICULTURAL SOCIETY.

THE ANNUAL SHOW of FLOWERS and VEGETABLES will be held at the VOLUNTEER PARK GROUND on THURSDAY, the 3rd MARCH, 1932, from 9 a.m. to 7 p.m.
Lady Peel has kindly promised to give away the prizes. [1898]

YACHT CLUB DINNER.

FRIDAY, MARCH 4TH.

MEMBERS please note that the above dinner will be held in the Roof Garden of the Hong Kong Hotel at 7.45 p.m. Dinner Jacket.

R. J. VERNALL, Hon. Secretary.

[192]

GREEN ISLAND CEMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the 43rd Ordinary Annual Meeting of Shareholders will be held at the Offices of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hong Kong, on Thursday, the 31st day of March, 1932, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931.

The Transfer Books of the Company will be closed from Saturday, 12th March, 1932, to Thursday, 31st March, 1932, both days inclusive.

By Order of the Board of Directors,
ALLAN KEITH, Secretary.
Hong Kong, 1st March, 1932. [1901]

CHINA ENTERTAINMENT AND LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that the SECOND ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Registered Office of the Company, King's Theatre Building, 5th Floor, on Wednesday, the 23rd day of March, 1932, at 12 Noon, to receive the Directors' Report and Accounts for the year ended 31st December, 1931, to elect Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

And notice is further hereby given that the Register and Transfer Books of the Company will be closed from the 14th to the 23rd day of March, 1932, both days inclusive.

LIANG CHI HAO, Managing Director.
Hong Kong, 1st Mar., 1932. [1903]

CHINA ENTERTAINMENT AND LAND INVESTMENT CO., LTD.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at the Registered Office of the Company, King's Theatre Building, 5th Floor, at 12.15 p.m. on Wednesday, the 23rd day of March, 1932, for the purpose of considering, and if thought fit, passing the following Resolution:—

That there shall be added to Article 71 of the Articles of Association of the Company the words:—

"but the Chairman shall receive double remuneration."

AND NOTICE IS HEREBY ALSO GIVEN that a further Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at 12 o'clock Noon on Wednesday, the 13th day of April 1932 for the purpose of receiving a report of the proceedings at the above-mentioned Meeting and of confirming, if thought fit, as a Special Resolution the above-mentioned Resolution.

Dated this Second day of March 1932.
LIANG CHI HAO, Managing Director.

[1904]

HONG KONG TECHNICAL INSTITUTE.

THE Institute will re-open on Friday, March 4th. Provision will be made for instruction in English Literature, Commercial English, French, shorthand, Book-keeping, Physics, Chemistry, Hygiene, Pedagogy, Electrical Engineering, Building Construction, Sanitation, Field Surveying, Physical Instruction, Machine Drawing, Applied Mechanics, Cookery and any other subject for which there is sufficient demand.

Entry Forms & copies of Prospectus may be obtained at the Education Department or at the Central British School.

A. O. BRAWN, Director, TECHNICAL INSTITUTE. [1899]



ANTONY AND CLEOPATRA

SHAKESPEARE

WROTH

"Epicurean Cooks sharpen with dainty sauce his appetite."—Doesn't that sound great? Boy, if I could just get the once over on that guy Shakespeare. I'd tell him he'd spit a plateful. Why, I reckon he knew something 'red hot' in the way of sauce and pickles himself, the old play actor! But he'd have fair burst his third volume if he'd known what I do about Macconchio's!

Pan-Yan

The King of Pickles

GILMAN & Co., LTD., AGENTS.



WEATHER REPORT.

The weather report, forecast, and remarks issued by the Royal Observatory, Hong Kong, at 5.30 p.m. yesterday, state:—

The anti-cyclone remains central in the vicinity of Shanghai.

Local forecast:—N.E. winds, moderate; fair.

Editorial and Business Offices: 11, Joe House Street. Tel. 20251.

Night Editor: (Wanchai Office): Tel. 24211.

London Office: 22, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, MARCH 2, 1932.

SEEKING A TRUCE!

At the time of writing there seems to be a possibility that the war flames in Shanghai may subside as quickly as they arose. At Geneva Mr. PAUL BONCOUR's proposals for a conference of all the Powers interested in Shanghai met with general approval, the Chinese and Japanese delegates promising to refer the terms to their respective governments. Sir JOHN SIMON was further able to announce the full concurrence of the United States Government in the policy of the League. Simultaneously a meeting of representatives of the Chinese and Japanese forces at Shanghai, on board H.M.S. Kent, was seeking to arrange a truce. The importance of that meeting lay in the fact that a cessation of hostilities was laid down as the essential preliminary to the proposed Conference of the Powers. Mr. Boncour further accepted at face value, in making his proposal, the repeated assurance from Tokyo that Japan has no territorial designs on China. But now that Japan is confronted with the practical ratification of these words, it will be particularly significant to note the reaction. If Japan accepts the proposed basis for negotiation it is difficult to see the reasons behind a month's hard campaigning, with appalling losses on both sides, and in the teeth of growing hostility and suspicion throughout the world. Japan has never stated her objective either in Manchuria or Shanghai. The Powers have been asked to believe in spite of overwhelming evidence to the contrary, that the occupation of Manchuria was forced upon Japan by Chinese

aggression, and again that the Shanghai affair has grown out of a mob incident. On the face of it the contention is incredible. Japan has maintained that her nationals were in danger. Surely evidence of a pogrom must be needed before a gigantic attack is launched. Is there evidence elsewhere in China of such peril to Japanese nationals? Japanese sincerity is now at stake: if a truce is arranged, and the whole affair sent to arbitration, then it may be possible to believe that Japan is not seeking aggrandisement at China's expense.

The news from Shanghai seems unfortunately to contradict this view and to negative the effort of Geneva to secure peace. Was yesterday's attack a strategic necessity? Could not the Japanese have stood on the defensive for twenty-four hours? How it would have strengthened their base if they could have said, "we called a halt, and the Chinese attacked us." Has every forward move since September 19 really been forced upon Japan by the Chinese? Does not that entail an iron discipline in the field and a relentless cunning in Council beyond the resources of fallible humanity? If Japan's actions are not the inevitable outcome of the military situation how can they be explained?

It is impossible not to connect the moderation of Japan at Geneva with certain items of news released over the week-end. While the Government of America is opposed to the application of a boycott against Japan, it is significant that the yen showed a fall in value due to the pressure of American banks and business houses. Was that a hint of America's determination not to finance a Japanese war on China? Sir JOHN SIMON's statement at Geneva revealed a new accord between the League Powers and America, that was formidably backed by the announcement of the presence of a huge American Fleet in the Pacific. Washington had, moreover, announced earlier that a Japanese claim to hegemony in the Far East would not pass unchallenged.

The crux of the problem has obviously been to get agreement among the Powers. It was impossible to bring pressure to bear while disunion and uncertainty prevailed. With one strong nation as ally, or benevolent neutral, Japan's position was impregnable. Fortunately the nations have not been played off against each other. If Japan stands by the assurances given at Geneva an equitable solution of the crisis can be found by amicable means. But the Powers are obviously not content to let China and Japan drift into a suicidal struggle to the detriment of the world. On the evidence of the past five months they have every cause to prepare to back their disregard of warnings and appeals by sterner measures, and to accept the possibilities of the sacrifices that intervention in this struggle may entail.

GERMAN CUTS HIS WRIST.

BOUGHT TO END LIFE WHILE DETAINED.

While detained in a police cell at Central Police Station, Heinrich Hoffman, a German, is alleged to have attempted to commit suicide early yesterday morning by puncturing his wrist with a piece of glass, presumably with the intention of cutting the arteries. He was detected in the act by a constable on guard duty shortly before 5 a.m. and was promptly conveyed to the Government Civil Hospital.

Hoffman is a local business man and it is understood that his arrest occurred at a raid by officers of the Revenue Department on Monday. He is in no danger at the moment and the chances are that he will be brought before a Police Magistrate this morning.

★ News and Views ★

Tale of the Day.

"They say the moon has an influence on the tide."
"Yes, but more on the untied."

Too Many Names Used for Banana.

In the preface to a brochure published by the Empire Marketing Board on banana breeding at the Imperial College of Tropical Agriculture in Trinidad, Dr. T. Drummond Shide, chairman of the board's research grants committee, suggests that there is need for international co-operation in the industry.

One of the difficulties of banana research, Dr. Shide states, is "the chaotic state of the nomenclature and classification of banana varieties existing in various parts of the world."

The Lucky Hole.

The 10th hole at the West Herts Golf Club, which measures 117 yards, has been played in one stroke by three players within a fortnight. The lucky golfers were Leigh Fraser (Royal Ashdown Forest), W. F. Newcombe and H. C. Highton (both West Herts members).

Stage Gallows Mishap.

A model of a gallows was produced at Newcastle Assizes when Frederick Fenton, an actor, claimed damages for an injury received during a rehearsal at Gateshead Empire. He said that in a play he had to drop through the gallows trap door on to a platform, with a rope of sufficient length to avoid any possibility of neck injury. When he landed on the matress he broke his leg. Fenton sued Mr. A. Danville, M.P., proprietor of the company for whom he was acting. The defence was that he should have used the theatre proprietors. The case was adjourned.

A Shave in 1350 B.C.

A sculptor's caricature of King Tutankhamen about to shave, with his beard bristling and soapy, is among the latest finds of 1350 B.C. at the Tel-el-Amarna burial place.

Colour Schemes Hit African Hard Woods.

Even tropical hardwoods are not exempt from the whims of fashion, it appears. In a report on the

Forestry Department of Nigeria issued just before the opening of an Empire Timber Exhibition in London, it is stated that the public taste in England for light wood furniture has drastically reduced in recent months.

The report reveals that Nigeria has over 1,000 species of timber, including woods of every kind of suitability both for furniture and turnery, most of which are quite unknown outside Nigeria.

The Big Tube.

Captain H. H. Bailey, leader of the attempt which is soon to be made to explore the wreck of the Lusitania, has reached Southampton from New York to go ahead with his preparations.

The Lusitania, which was sunk by a German submarine in May, 1915, lies in about 340 feet of water, eight miles off the Old Head of Kinsale.

The great steel tube, five feet wide, by which Captain Bailey hopes that the wreck will be reached by divers is to be prepared, and Dartmouth is to be the constructional base for all the plant of the expedition.

"We hope to begin operations on the wreck," he said, "between April 15 and May 1. If our calculations are correct, they will occupy about three months."

The purpose of the enterprise, says Captain Bailey, is to demonstrate the value of a new form of submarine salvage apparatus, to take cinematograph pictures under conditions never before attempted, and to undertake research in underwater lighting.

Doctor's Dash to Sea.

Half an hour after the Southern Railway steamer Arundel had left at night, a seaward named Lester met with an accident, and a wireless message announced that the vessel was returning to port.

Dr. Summerhayes, who was on the quay, immediately put to sea in a Trinity House pilot boat to meet the steamer, took Mr. Lester aboard, and had him conveyed to the Sussex County Hospital, Brighton, where an operation was performed. Mr. Lester was carrying a plate on board the Arundel, when he fell, and a broken piece of the plate severed an artery.

★ Local Notes and Events ★

St. Stephen's College Athletic Sports will be held at Stanley on Saturday, March 19.

An organ recital and concert is being held at the Kowloon Union Church, Jordan Road to-morrow, at 9 p.m.

Mr. Richard Barthelmess, the famous screen star, accompanied by Mrs. Barthelmess, left Hong Kong yesterday for Saigon by the s.s. D'Artagnan.

Readers are reminded of the Carnival Ball in aid of the Hong Kong Society for the Prevention of Cruelty to Animals, to be held on Friday at the Peninsula Hotel.

A report has been made to the Police by Mr. E. Chater that his car, No. 3201, disappeared on Monday night at 8.30 when it was parked outside the Y.M.C.A.

The annual meeting of shareholders of the Green Island Cement Co., Ltd., will be held at the offices of the Company, Exchange Building, on Thursday, March 31, at noon.

For carrying six persons in excess of the number allowed by his licence, the driver of a lorry belonging to the Hong Kong Hotel, who was conveying a quantity of furniture and a number of waiters to Happy Valley on February 20 (a race day), was fined \$10.

The case in which a Weihaiwei constable is charged with the larceny of a dollar and with misconducting himself as a police officer was again mentioned at Kowloon Magistrate's yesterday. The case will be taken on Saturday by Mr. Fraser.

The Vacuum Oil Company, Ltd., have sent round to us a neat writing desk pad. The Company asks us to announce that these pads are being given away free of charge to anyone who likes to apply for one to the offices of the Company, King's Building.

Prof. W. Brown, M.A., B.Sc., F.R.S.E., A.M.I.E.E., will deliver a lecture to-day at 8.30 p.m. in Room "K" of the University building at a meeting of the Education Society. The subject will be "A Journey to Samos." The lecture which will be illustrated and is open to the public.

The Royal Hong Kong Yacht Club dinner will be held on Friday, March 4, at 7.45 p.m., in the Hong Kong Hotel Roof Garden.

Two cases of small-pox, two of diphtheria and one of enteric fever were reported on Monday. During last week, there were eight fatal cases of small-pox, ten cases (three deaths) of diphtheria, six cases (two deaths) of enteric fever, one fatal case of cerebro-spinal fever and 35 deaths from pulmonary tuber.

The driver of a lorry was fined \$10 yesterday for failing to report an accident. It was stated that the accident occurred on the Island Road at the junction of a new road which is under construction above Repulse Bay Hotel. Defendant's lorry drove into a stationary lorry and damaged the latter to the extent of \$10.

Alleged to have been connected with an armed robbery at 138, Wau-sung Street, two Chinese, were brought before Mr. Fraser at Kowloon Magistrate's yesterday. It was stated that the men were apprehended while trying to dispose of a quantity of jewellery which is believed to be part of the loot. A formal remand of one week as requested by the police and duly granted.

A remarkable case of theft occurred at the Colonial Treasurer's Office on Monday as a result of which a contractor, who had called at the office to make a payment was victimised to the extent of \$800. The money was put away in a pocket in the innermost jacket which the man was wearing. In spite of the fact that there were four jackets and a longcoat over the one which contained the money, a pickpocket, by means of a razor blade, managed to cut his way into the notes and extract them.

Lane, Crawford's Restaurant is now serving a "snack tiffin" for \$1.00, an enterprise that certainly deserves appreciation. There are a large number of us who do not care for a heavy mid-day meal and, if we hail in fact or spirit from North Britain, somewhat begrudge paying for a table d'hôte meal of which we only order two or at the most three items. The newly introduced "snack tiffin" consists of soup, entree, sweet and coffee. The menu yesterday being fish chowder soup, which was particularly good.

NEW MANCHURIA GOVERNMENT

NOT RECOGNISED BY BRITAIN

[THROUGH REUTERS' AGENCY.]

LONDON, Feb. 20.

"I hope there will be no attempt to recognise the new Manchurian Government and State as the price of the settlement of the Shanghai incidents," declared Mr. Cocks (Opposition Labour) on the adjournment motion to-night.

Mr. Cocks quoted the past declarations of British policy to the effect that we regarded Manchuria as a part of China and desired a united China under one government.

Not Considered.

Captain Eden, replying, pointed out that the Administrative Council in Manchuria had not applied for recognition and that the matter had not even been considered.

He repeated Sir John Simon's statement of last week that Japan was no more likely to recognise the new State than any other government.

He reminded the House that Japan on several occasions had categorically stated that she had no territorial ambitions in Manchuria and had no intention of interfering, either with the "Open Door" principles or the provisions of the Nine-Power Treaty.

There were, however, much stronger reasons, said Captain Eden, why, in the British view, our Government would be wrong to take independent action in regard to Manchuria.

Events there were at present definitely *sub judice* with the League of Nations and a Commission had been sent out to investigate.

It would be wholly improper for His Majesty's Government by action on its own account to express a judgment on a matter that the League was now investigating and, moreover, there was still less

(Continued on next Column.)

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justification since the League Assembly had been summoned.

A Double Duty.

Britain had a double duty, firstly, as a signatory of the Nine-Power Treaty and secondly, as a member of the League. We were conscious of the former duty and could not be excused from the latter.

It had been our policy throughout to collaborate fully with the League of Nations and the United States Government. We should continue that policy until the problem had been settled and tranquillity restored.

The British Government were certainly not prepared to see the terms of the Nine-Power Treaty flouted, but in the face of the Japanese assurances, the Government did not see any reason for assuming that anything of the kind was likely.

Captain Eden did not agree that the establishment of an independent State in Manchuria was a reason for individual action by Britain.

Not the First Independent Government.

This was not the first time that independent Governments had been established in China since the Nine-Power Treaty was concluded. There had been many similar institutions and it was only to be expected that in the disturbed conditions which existed in China, quasi-independent governments should be established.

Captain Eden said he thought that when he told the House that success in achieving a solution was definitely a little nearer than it was a few days ago, that was a stronger justification than ever for our policy.

We did not intend to depart from that policy on any instance at all and he believed that by co-operating with the League and the United States for an agreed solution of the problem, the Government was interpreting the wishes of the House and of the country.

CARNAGE UNCHECKED AT SHANGHAI

PEACE PROSPECTS DISAPPEARING

JAPAN PREPARING FOR TREMENDOUS ONSLAUGHT

CHINESE PRESS DOUBTS JAPAN'S SINCERITY

JAPAN LANDING WAR MATERIALS AT TIENTSIN

MARTIAL LAW DECLARED AT TANGKU

(THROUGH REUTER'S AGENCY.)

Shanghai, March 1, 11.50 p.m.

WHILE GENEVA IS TALKING OF PEACE IN THE FAR EAST, THE WAR IS GOING ON AS STRONGLY AS EVER HERE, AND IT APPEARS THAT NOTHING IS LESS LIKELY THAT AN EARLY CESSATION OF HOSTILITIES.

FIERCE FIGHTING HAS BEEN GOING ON ALL DAY ON THE KIANGWAN FRONT AND THE JAPANESE ADMIT HEAVY LOSSES IN GAINING FIVE HUNDRED METRES, FIGHTING FOR EVERY INCH, WHILE 712 CHINESE WOUNDED PASSED IN TO THE SETTLEMENT TO-DAY, UNDOUBTEDLY AS MANY STILL LIE ON THE BATTLEFIELD.

CHAPAI IS COMPARATIVELY QUIET BUT JAPANESE SHELLING CAUSED A TREMENDOUS FIRE JUST OUTSIDE THE BORDERS OF THE SETTLEMENT WHICH IS LIGHTING UP SHANGHAI WITH A FIERCE LIGHT.

CARNAGE UNCHECKED DESCRIBES THE BATTLEFIELDS. THE JAPANESE ELEVENTH DIVISION HAS LANDED AND IS READY FOR OPERATIONS AGAINST THE CHINESE LEFT FLANK AND ANOTHER DIVISION IS COMING.

JAPANESE WAR-MACHINE GATHERING STRENGTH

THE JAPANESE WAR-MACHINE APPEARS TO BE GATHERING STRENGTH FOR A TREMENDOUS ONSLAUGHT.

REPORTS FROM AUTHORITY SOURCES HERE CONFIRM THAT TOKYO WILL NOT AGREE TO A SIMULTANEOUS WITHDRAWAL OF THE CHINESE AND JAPANESE TROOPS AT SHANGHAI AS A PRELIMINARY TO PEACE TALKS. THEY ARE STILL INSISTING AS A PRELIMINARY CONDITION TO PEACE THAT THE CHINESE WITHDRAW TWENTY KILOMETRES FROM SHANGHAI AND DEMOLISH THE WOOSUNG FORTS. THE CHINESE ARE NO MORE WILLING TO ACCEPT THESE TERMS NOW THAN BEFORE THE BIG JAPANESE OFFENSIVE BEGAN ON FEBRUARY 20.

QUO TAI CHI, CHINESE VICE-MINISTER OF FOREIGN AFFAIRS, WHEN INTERVIEWED BY REUTER, SAID THAT JAPAN'S UNWILLINGNESS TO AGREE TO A SIMULTANEOUS WITHDRAWAL "SHATTERS ALL HOPES FOR A PEACEFUL SETTLEMENT."

BELIEF JAPAN IS PLAYING FOR TIME

SHANGHAI, March 1.

THE INFORMAL MEETINGS ABOARD H.M.S. KENT IN THE PRESENCE OF ADMIRAL KELLY, WHICH IT IS BELIEVED MAY HAVE THE WAY FOR AN ULTIMATE SETTLEMENT, HAVE BEEN TERMINATED AND THE PROPOSALS EVOLVED HAVE BEEN SUBMITTED TO TOKYO AND NANKING BY THE PARTIES CONCERNED.

NO REPLY IS EXPECTED FROM TOKYO BEFORE TO-MORROW. IT IS RELIABLY STATED THE CHINESE ATTITUDE IS THAT A MUTUAL WITHDRAWAL OF CHINESE AND JAPANESE TROOPS IS ACCEPTABLE PROVIDED NEUTRAL POWERS GUARANTEE THAT THE JAPANESE WILL NOT ADVANCE AFTER WITHDRAWAL.

SIR MILES LAMPSON IS DUE HERE AT 4 P.M. FROM NANKING AND IT IS HOPED HIS INFLUENCE WILL HAVE A FAVOURABLE EFFECT ON ANY FURTHER DISCUSSIONS WHICH SO FAR HAVE BEEN ONLY OF A MOST INFORMAL AND PRELIMINARY NATURE.

LEADING CHINESE PAPERS EXPRESS DOUBTS AS TO THE SINCERITY OF THE JAPANESE DESIRE FOR PEACE. THE SHUN PAO SUSPECTING THE JAPANESE ONLY AIM AT GAINING A FEW DAYS' BREATHING SPACE WHILE THEY POUR IN REINFORCEMENTS ON THE BATTLE FIELD.

THE SIN WEN PAO EXPRESSES THE OPINION THAT THE DESIRE FOR PEACE CREDITED TO TOKYO IS BELIED BY THE THREAT TO BOMB THE RAILWAYS.

JAPAN'S REFUSAL OF PEACE TERMS

NEW YORK, March 1.

IT IS ANNOUNCED THAT TOKYO IS NOT PREPARED TO AGREE TO A MUTUAL SIMULTANEOUS WITHDRAWAL OF CHINESE AND JAPANESE TROOPS FROM SHANGHAI.

JAPANESE MILITARY STORES FOR TIENTSIN

TIENTSIN, March 1.

IT IS AUTHORITATIVELY LEARNED THAT THE S.S. TENCHO MARU, FLYING THE JAPANESE MILITARY FLAG, ARRIVED YESTERDAY AT TANGKU FROM DAIREN WITH LARGE QUANTITIES OF MILITARY STORES, INCLUDING FIELD GUNS, SHELLS, MACHINE GUNS AND RIFLES.

THE STORES ARE BEING BROUGHT UP TO DAY AND TO-MORROW TO THE JAPANESE CONCESSION AT TIENTSIN.

IT IS ALSO LEARNED THAT CORRUGATED IRON BARRACKS ARE BEING BUILT NEAR THE JAPANESE MILITARY WHARF AT TANGKU, CAPABLE OF ACCOMMODATING A CONSIDERABLE NUMBER OF TROOPS.

THE CHINESE HAVE PROCLAIMED MARTIAL LAW AT TANGKU. SO FAR ALL IS QUIET.

(Continued on next column.)

IMPORT DUTIES BILL

COMMITTEE APPOINTED TO ADVISE GOVERNMENT

(THROUGH REUTER'S AGENCY.)

LONDON, March 1.

Sir George Mays has been appointed Chairman, at a salary of £5,000 annually, of the Committee to advise the Government in the application of tariffs under the new Import Duties Bill, which operates from to-day. Sir Sydney Chapman and Sir George Atten Powell, his colleagues, will receive £3,000 each.

TARIFF ERA IN BRITAIN BEGINS

IMPORT DUTIES BILL BECOMES LAW.

(THROUGH REUTER'S AGENCY.)

LONDON, Feb. 29.

The House of Lords to-day passed Mr. Neville Chamberlain's Import Duties Bill by 129 votes to 12.

The Bill later received the Royal Assent.

The Free Trade era in Britain is now at an end after a struggle by the Protectionists for over thirty years. The new duties come into effect as from midnight.

Lord Snowden Opposes.

(BRITISH WIRELESS SERVICE.)

RUGBY, Feb. 29.

Chief interest in the debate was centred in a speech by Lord Snowden, ex-Chancellor of the Exchequer, who, in exercise of his rights under the Cabinet's agreement to differ on the tariff issue, vigorously opposed the Bill.

In the course of his speech, he said there was no evidence that Britain had a permanent adverse balance of trade.

The inflexible barometer to show whether there was an adverse balance was the exchange value of sterling, which was not falling. It has been stable for the last few months and was showing a tendency to rise. He submitted that no case had been made out for a departure from the present fiscal system, and that the claims made for the Bill were unjustified.

CONDITIONS IN INDIA

"RED SHIRT" PLOT COLLAPSING

(BRITISH WIRELESS SERVICE.)

RUGBY, Feb. 29.

Sir Samuel Hoare, Secretary for India, in the House of Commons, during a general survey of conditions in India, said the present situation was satisfactory. The Government of India had acted with great judgment and efficiency. In the space of a few weeks, the "Red Shirt" movement showed signs of collapsing. In the North West Frontier Province, the No Rent campaign had virtually come to an end, mainly owing to the wisdom of the Governor, Sir Malcolm Hailey in remedying legitimate grievances. Subversive activities were on the wane in the greater part of India.

FRANCO-ITALIAN

COMMERCIAL AGREEMENT

(Reuter's Special Service.)

ROME, March 1.

An agreement has been reached in the Franco-Italian negotiations for a commercial convention. The convention will be signed shortly.

ONE WOMAN AT A BANQUET—

AND 800 MEN.

Mrs. C. Turner, Mayor of Greenwich, was the only woman among more than 300 men at the Lord Mayor's banquet to the members of the Court of Common Council of the City of London at the Mansion House.

"I was not a bit embarrassed," she told a Press Association reporter afterwards. "This is my first year of office and I doubt whether I shall have many such enjoyable evenings during it."

CHINA'S DEBT TO LEAGUE

NEARLY 10,000,000 GOLD FRANCS

(THROUGH REUTER'S AGENCY.)

LONDON, Feb. 29.

The financial situation of China and Japan vis-à-vis the League of Nations was explained in the House of Commons to-day by Captain Anthony Eden in reply to Sir Alfred Knox.

The Foreign Under-Secretary stated that to the end of 1931, the total respective contributions of China and Japan due towards the League's expenses were China: 14,000,000 gold francs; Japan: 17,200,000 gold francs.

The Japanese contributions had all been paid. Between 1922 and 1930, China's payments became 9,708,000 gold francs in arrears. The Eleventh Assembly decided that this amount was payable in equal instalments over a period of twenty years. Four hundred and eighty-one thousand gold francs had since been paid, leaving 9,227,000 francs still outstanding.

China had also paid 719,000 gold francs on account of her contribution of 1,438,000 in respect of 1931. China's indebtedness to the League was therefore 8,507,000 gold francs.

Sir Alfred Knox: Does a country which has not paid its subscriptions exercise the full right of membership?

Captain Eden: Yes.

UNEMPLOYED IN GERMANY

POSITION GROWING SERIOUS

(Reuter's Special Service.)

BERLIN, March 1.

During the past fortnight fifteen of the smaller towns in Germany have ceased the payment of their liabilities owing to the continuously growing number of unemployed. The situation is particularly bad in the provinces of Pomerania and Silesia.

CINEMA FIRE IN RUSTCHUK

FIFTEEN PEOPLE RECEIVE INJURIES

(Reuter's Special Service.)

RUSTCHUK, March 1.

Fifteen people were injured, including children, when panic-stricken spectators jumped from the gallery to the pit following an outbreak of fire in a cinema here.

The two film operators fled but were later arrested together with the manager.

"BEER STRIKE" IN GERMANY

PROTESTS AGAINST TAX

(Reuter's Special Service.)

BERLIN, Feb. 29.

A "beer strike," which at first was treated as an excellent joke, is now a matter of serious concern for thousands of thirsty Berliners.

Even the famous beer restaurants are now offering their guests lemonade and soda water while the brewers are sending out drays loaded with the hundreds of brewery operatives temporarily unemployed.

It is intended to enforce the boycott until the Government reduces the beer tax, which at present it firmly refuses to do.

ALFONSO WANTS HIS THRONE

MANIFESTO IN CIRCULATION

(Reuter's Special Service.)

MADRID, Feb. 29.

A joint manifesto, apparently issued by ex-King Alfonso and Don Alfonso de Bourbon, urging Spaniards to work for the restoration of the Monarchy, is being circulated privately in Madrid and elsewhere.

LIGHTHOUSE RAID CONFIRMED.

BRITISH KEEPERS CAPTURED BY COMMUNISTS.

Confirmation of the report that the British lighthouse-keeper of Breaker Point Lighthouse at Swatow has been captured and carried off prisoner by Communists has been received from the Naval Authorities, who state that two European men, two Chinese women, four children and one cook were captured by a party of about 100 raiders who afterwards returned to the hills with their captives. The light has been kept going by five Chinese customs officials, and when sighted yesterday by H.M.S. Koppel, the destroyer despatched to Swatow by the Naval Authorities on receipt of the report of the raid, was working normally.

NAVAL COMMAND TAKES PRECAUTIONS

(From Our Own Correspondent.)

SHANGHAI, Mar. 1, 9.30 p.m.

The Japanese Naval Command are taking special precautions to safeguard the Flagship, Idzumo, against possible treachery under cover of darkness by Chinese barges laden with explosives which may be allowed to drift towards the consulate in the vicinity of the Japanese Consulate. These precautions are necessitated by an attempt on Tuesday afternoon to blow up the Idzumo by towing depth mines and causing terrific explosions which led Shanghai residents to believe there had been an earthquake.

The Japanese authorities have released Wang Keng, a Brigadier Commander of the Nineteenth Army, who was chased into the Astor House Hotel and arrested after he had been seen loitering near the Japanese Consulate building in the vicinity of the Flagship, Idzumo, as if spying on the situation of the warship. He was then handed over to the Japanese Generalissimo who have now effected his release. It is emphatically denied that Japanese Marines participated in the arrest of the General who has now safely returned home.

BRITISH REACTION

(THROUGH REUTER'S AGENCY.)

LONDON, March 1.

Hope tinged with scepticism characterises the British reaction to the latest Shanghai developments.

The man in the street is bewildered by reports of conflicting parallel peace negotiations at Geneva and Shanghai accompanied by preparations for a renewed Japanese offensive.

The Times emphasises that the Chinese stubbornness has not weakened nor the Japanese resolution to land the necessary troops to achieve her objective. It, therefore, is an error to regard the Japanese latest proposals as a bluff. They might perhaps be so described if Tokyo insisted purely on a Sino-Japanese settlement but they have invited the collaboration of all the Powers concerned in the Far East.

The Times urges every party to contribute its utmost to a settlement, and says there is no desire by Britain to claim any particular precedence in the settlement but there is not the slightest support for the "pusillanimous" counsel of Mr. Lansbury to withdraw our forces and evacuate all our nationals.

LORD CECIL'S ATTITUDE

Lord Cecil in a letter to the Times is unable to withdraw, in response to criticisms, anything contained in his letter in the Times of Feb. 18, which he signed with others because the Japanese policy is a serious blow to the collective maintenance of peace, and the policy has already cost not only thousands of lives but has increased the economic difficulties in the world.

PARIS AND WASHINGTON PLEASED

Official circles in Paris and Washington are delighted with the Sino-Japanese developments, while at Geneva much credit is being given to Sir John Simon.

Washington points out that Sir John Simon initiated the armistice movement and that he has several times in the past three days been in touch with Mr. Simon.

It is considered here, however, that peace is not yet certain, especially in face of the repeated decision by Nanking to send a punitive expedition against the new State in Manchuria.

(Continued on Page 12.)

CHINESE NURSES FOR SHANGHAI.

PARTY OF FIFTY LEAVES HONG KONG.

About fifty Chinese nurses and members of the St. John Ambulance Brigade left yesterday by the S.S. President Lincoln for Shanghai to offer their services in connection with Red Cross work that is so urgently needed for the relief of thousands of wounded Chinese.

The party includes thirty women nurses from the Tung Wah and Kwong Wah Hospitals and eight from the Chinese Y.M.C.A. and the remainder are members of the St. John Ambulance Brigade.

These fifty members were entertained at tea by their friends at the Hong Kong Hotel on Monday and again at a dinner party at the South China Restaurant before boarding the President boat for the North.

Local Relief Funds.

It is understood that the two special performances at the Queen's Theatre last week for the relief of the Shanghai sufferers yielded \$1,700. Special performances are to be given in other theatres operated by the Hong Kong Amusements Limited, who are confident that their contribution will reach a substantial figure.

The management of the S.S. Chuan Ching, a Hong Kong-Macao boat, has announced that twenty per cent. of its entire earnings for one week from last Wednesday will be sent to the Tung Wah Hospital for the relief of the Shanghai sufferers.

The Directors of the Tung Wah Hospital have been informed by numerous Chinese educational institutions and public organisations that they are organising concerts and theatrical performances for the Shanghai relief fund.

HEAVY OFFENSIVE ON KIANGWAN FRONT

(THROUGH REUTER'S AGENCY.)

SHANGHAI, Mar. 1, 11.40 a.m.

The main body of the 11th Japanese Division, about 12,000 strong, are landing five miles northward of Liao, in the Yangtze Estuary, beyond Woosung.

The Japanese forces launched a heavy offensive on the Kiangwan front this morning, aeroplanes and artillery carrying out a vigorous bombardment.

Japanese troops in Chapei are awaiting the success of their comrades at Kiangwan before trying to storm the Chinese lines, but a spasmodic exchange of firing continues.

GEN. SHIRAKAWA TAKES OVER

At 1 p.m. General Shirakawa, who has been directing the disembarkation of the Eleventh Japanese Division, arrived at the Headquarters formerly occupied by General Uyeda—a Japanese cotton mill just outside the eastern limits of the Settlement.

It is estimated that the arrival of the Eleventh Division brings up to the strength of the Japanese forces to 45,000, while the expected landing of the Fourteenth Division, within twenty-four hours, will swell the total to 60,000.

ATTEMPT TO BLOW UP JAPANESE WARSHIPS

SHANGHAI, Mar. 1, 3.34 p.m.

Throwing an enormous spot of water high in the air and rocking the whole of Shanghai, two mines exploded in the Whangpoo River early this afternoon, a short distance from two Japanese cruisers which they were obviously intended to destroy. The cruisers were, however, not damaged.

A cry of "earthquake" was taken up by terrified thousands as the buildings swayed. The vibrations lasting several seconds.

People rushed to the street and crouched in doorways fearful of burial under a pile of ruins, but no such terrible fate overtook anyone. One of the mines exploded within fifty feet of Japanese Flagship, Idzumo.

(Continued on next column.)

Sports News

TENNIS NOTES.

NEWCOMER'S SUCCESS.

(By SALADIN.)

The victory of Tsui Wai Pui over H. D. Rumjahn on Monday in the third round of the Open Singles Championship of the Colony has given the event a great flip. When competition started, I gar-marked the Tsui Brothers as being the most promising among the new comers, so that it is very gratifying to see the elder eliminating one of the most experienced local players. Hearty congratulations to the victor, who has, by his success, established himself among the leading eight of the Colony.

Monday's match produced an interesting, spectacular and exciting struggle. It held the attention of the gallery right from the start, and although Tsui held a slight advantage throughout, H. D. kept so close to him that a lapse on the part of the Chinese would undoubtedly have proved fatal. In this respect the winner displayed fine match temperament, which together with consistent stroke production, overcame the Indian's steadiness and experience.

Play reached a high standard, for which Tsui deserved the credit. He played a daring and enterprising game. He matched his opponent in steadiness, varied his shots opportunely, but what drew forth most applause and admiration from the gallery was the way he retrieved difficult shots from difficult positions—sometimes bringing off an ace outright. Tsui also proved himself to be an all-round player, which factor more than any other contributed towards H. D.'s ultimate defeat. Another important factor was H. D.'s inability to follow up his shots, which gave Tsui freedom to hit as he pleased.

Tense excitement prevailed when at 5-3 in the second set in favour of Tsui who had won the first set, H. D. Rumjahn pulled up to 6-4, after the former had two match points. The Indian then asserted himself, and breaking up his opponent's game at this stage, he not only drew level, but went on to win the set. A tremendous struggle followed in the final set, and although Tsui seemed likely to win ultimately, leading by 3-1, 4-2 and 5-3, the issue remained in doubt till the end.

This result marks the first serious challenge of the younger generation. Although not many years senior to Tsui, H. D. is regarded as one of the old hands, so that it will be interesting to see how Tsui will fare in future. His next opponent is E. C. Fincher, who, unlike H. D. Rumjahn, follows up his shots nicely, which will undoubtedly worry Tsui and probably upset him a great deal. The match is eagerly looked forward to.

On the same day, E. C. Fincher beat F. Grose easily, conceding only one game in each set. He played a consistent game, keeping up a fast pace, which proved too hot for Grose.

In a Chinese tie, H. Y. Ho, an outsider, nearly beat Chiu Chun Chiu, a "C" team leaguer. He led by 3-0 in the final set, but standard prevailed against sheer steadiness in the end.

Tsui Yan Pui, the younger brother of Tsui Wai Pui, put up a fine game against S. A. Rumjahn on Friday last. He showed enough, however, to bid fair to be a prominent player locally. As he is only 16 years of age, more will undoubtedly be heard of him. In my opinion, he failed to produce his best form. Many of his shots were good enough to beat most players, but S. A.'s ability in retrieving those difficult shots apparently disheartened him. Having hit out in the first set, he failed to control his shots the second set when S. A. Rumjahn deliberately began to send soft ones over.

Most of the last 16 places of the Open Singles are now filled. The survivors are as follows:—

1. S. A. Rumjahn.
2. Yow Man Kit.
3. J. A. Cassumbhoy.
4. Y. Hachiuma.
5. M. W. Lo or Iu Tak Lam.
6. Chiu Chun Chiu.
7. J. W. Leonard.
8. E. C. Fincher.
9. Tsui Wai Pui.
10. A. L. Sullivan or D. B. Evans.
11. Ho Ka Lou.
12. T. Honda or Luhring.
13. Luk Ding Cheung.
14. Hambly or W. C. Hung.
15. Ng See Cheung or D. M. Macdougall.

Taking the same trip on Sunday (Continued at foot of next column.)

FIRST EXTRA RACE MEETING.

SOME OF THE ENTRIES AND HANDICAPS.

Below are given the classification and handicaps for the Tytam Handicaps "A" and "B" Class and the Hong Kong Handicap "A" and "B" Class to be run next Saturday at Happy Valley:—

Tytam Handicap "A" Class (One Mile).

Amon	150
Amoy	150
Banjamin	150
Buchanan	150
Chiu Chun	145
Cyprus	165
Dani Whidden	140
Scy	140
Ghost Train	144
Gold Bar	146
Golden Arrow	150
Helter Skelter	147
Highjinks	140
Jimmie	140
Little Gem	148
Mistake	140
Much Ado	140
Pathfinder	158
Philanderer	158
Siwash	158
The Rainstorm	148
Valley Hall	149

Tytam Handicap "B" Class (One Mile).

Diplodocus	158
Elmer John	155
Gallie Fox	158
Gee Fox	152
Hirwego	152
Hugo	155
Judith	158
Music	152
Prospero	155
Public Money	158
Somerset	158
The Crook	158
The Shekran	149
Trigo	152
Until Then	155
Violeta	101
Vim	101

Hong Kong Handicap "A" Class (1½ Miles).

Boxing Eve	140
Coronation Eve	156
Cyclamen Bay	153
Fortune Bay	147
Gay Crusader	155
Glencoe	165
Gold Key	140
Hetman	158
King's Bounty	158
King's Justice	148
Tiana	140
Valorous	140
Wild Life	148
Waybridge	140
Nippy	140
Mike	140
Wisdom Stag	140
Wonderful Stag	140

Hong Kong Handicap "B" Class (1½ Miles).

Ajax	140
Eros	155
King's Parade	153
Durkest Eve	156
Peppermint	155
Puich	140
Royal Flash	155
The Tiger	145
White Jade Star	148
Workable Stag	161
Michael Guy	140
Lobster Bay	158
Toby	140
Sanction	151
Orlando	158
Imperial Hall	151
Christmas Belle	147
Christmas Joy	147
Enclosed	149
Et Ba	140
African Eve	145
Devon	140
Morning Star	149
Chivalrous	154

CARNERA BEATS CHARLES

(Reuter's Special Service.)

Paris, Feb. 26. Primo Carnera, the Italian giant, defeated Pierre Charles, the Belgian heavyweight champion, on points in a ten rounds contest to night.

to Canton, as he did over the previous week-end, S. A. Rumjahn met G. Bodiker, the champion of Canton and Shanghai, in the Canton Citizen Tennis Club Courts. After an exceptionally fast match S. A. emerged winner in straight sets, 6-4, 6-3, 6-7. The third set was a gruelling struggle in which each forer disappeared and normal digestion snatched the lead alternately. Like a Leung Tak Kwong, Bodiker beat supply Bisurated Magnesia, and both M. W. Lo and E. C. Fincher in the recent interport.

LAWN TENNIS.

THE H.K.C.C. TOURNAMENT.

There was only one match in the Open Singles Championship yesterday, the remainder of the games being in the Club Singles event. In the open championship game, Iu Tak Lam did well to beat Y. Segalen after losing the first set at 3-0. Full details of yesterday's games are as follow:—

Open Singles.

Iu Tak Lam beat Y. Segalen, 3-6, 6-3, 6-2.

Club Singles.

D. B. Evans beat Y. R. Jordan, 6-3, 6-2.

A. B. Raworth beat C. C. Stark, 4-6, 6-4, 6-3.

F. A. Redmond beat A. H. MacBride, 6-2, 6-0.

A. D. Humphreys beat W. M. Barton, 6-2, 6-3.

S. E. Green received a walk-over from A. C. I. Bowker.

L. Forster received a walk-over from L. M. S. Lloyd.

To-day's Matches.

The programme for to-day is as follows:—

Open Singles.

R. B. Hambly v. W. C. Hung.

T. Honda v. H. Luhring.

Open Doubles.

S. A. Gray and W. Wirth v. E. and F. R. Zimmerman.

F. Grose and R. Choa v. K. L. Ho and M. K. Yew.

W. L. Sai and F. H. Kwok v. Tsui Brothers.

Horace Lo and T. C. Iu v. D. M. Macdougall and G. W. A. Tuffon.

J. G. Lecky and J. J. Waite v. J. A. Cassumbhoy and J. W. Leonard.

H. D. and S. A. Rumjahn v. S. W. Wong and K. M. Chan.

Next Week's Matches.

The following matches have been fixed for next week:—

Monday, March 7.

Iu Tak Lam v. M. W. Lo.

A. L. Sullivan v. D. B. Evans.

Ng See Cheung v. D. M. Macdougall.

Lee and Lee v. Wimberley and James.

Green and Green v. Barton and Bowker.

Hyde and Turner v. Remedios and Ribeiro.

Ride v. Lecky.

Lloyd v. Sewell.

Divett and Evans v. Marton and Owen Hughes.

Tuesday, March 8.

Todd v. Barrow.

Amery and Sloan v. Ride and Sullivan.

Lawson v. C. E. Holmes.

Hill v. Harkins or Mackay.

Sewell v. Macdougall.

Forster v. Raworth.

Valentine and Valentine v. Hill and McBride.

Wednesday, March 9.

T. L. Iu or M. W. Lo v. C. C. Chin.

Goldman v. Hyde.

Young v. Valentine.

Nash v. Broadley.

Worrall v. Folley.

Williams and Todd v. Ride and Harkins.

Wood and Frost v. Lampard and Clarke.

Col. and Mrs. Lecky v. Palmer and Miss Stevenson.

Mr. and Mrs. Mackie v. Monaghan and Miss Stephen.

Thursday, March 10.

Segalen and Walsham v. Owen Hughes and Marton.

Tufton v. Green.

Holmes v. S. E. Green.

Hyde v. Evans.

Price v. Divett.

Puncheon and Railton v. Sewell and Wright.

Henderson and Monaghan v. Scull and Stark.

Friday, March 11.

Waite v. Monaghan.

Bowker v. Henderson.

Barton v. Stark.

Harkins v. Owen Hughes.

Robertson v. Railton.

Clark and Miss Larsen v. Redmond and Mrs. James.

Robb and Bryden v. Penn and Collis.

Redmond and Forster v. Macdougall and Tufton.

Blackford and Selly v. Folley and Montgomery.

Why You Get Indigestion.

Do you know that when you suffer pain after eating or get some other form of digestive disturbance, the trouble is almost certain to arise from excess acid in the stomach? This acid attacks the stomach lining, makes food ferment and causes painful gases and still more acid to form. Unless promptly counteracted the excess acidity will develop into serious stomach trouble and may even cause ulcers. The only sure way of banishing digestive trouble is to neutralise the excess acid that is the underlying cause and this is most quickly and surely done by taking half a teaspoonful of 'Bisurated' Magnesia or two or three tablets in water after meals. All trace of excess acid is instantly neutralized, fermentation is stopped, pain and discomfort disappear and normal digestion is restored. Every chemist can supply 'Bisurated' Magnesia, and both M. W. Lo and E. C. Fincher in the recent interport.

BILLIARDS—WHAT NEXT?

1,247 REPLY TO A 4,137 RECORD

LINDRUM AND DAVIS MAKE HISTORY.

Where is the game of billiards going to end? Here is what happened at Thurston's Hall, Leicester-square, writes W. F. Sanderson. Walter Lindrum, of Australia, broke his own record of 3,907 by making a break of 4,137—and when he broke down Joe Davis, our own champion, went to the table and played out time with 1,311 unfinished.

In the evening Davis took that break to 1,247. Lindrum followed with 414, and Davis then made 565—4,393 points in four consecutive visits to the table.

Lindrum has threatened to make a break of 5,000. Nothing is more certain than that he will do it. To day Lindrum is as near perfection as man ever will be in a game. He has reduced the human element to a minimum.

Spectators literally fought to get into the hall to see the play. The stairs were crowded and hundreds were shut outside. The lucky ones will have something to talk about for years. Never before have opponents made breaks of over 1,000 in consecutive visits to the table.

The Great Risk.

Before he missed a thin cushion cannon, Lindrum exploited every shot in the game, and never did he shoot in the slightest trouble. But as I watched I saw an occasional smile fit over the Australian's face. Why did he smile? Was he nervous and feeling what must be an acute strain? I asked him.

At 3,764, when nearing the record figure, Lindrum took his great risk. "You remember," he said, "that the balls were close to the top right-hand pocket? There were two chances in ten that the result would be the nursery cannon position; there were eight chances in ten that the balls would be left in a row along the top cushion—hopeless."

"I took a chance, and all was well. You say I smiled? No wonder! I was relieved!"

"What is the strain of a break like this? If you mean physical strain, there was none. For the first ten minutes this afternoon I was uncomfortable. After that I was happy."

Automatic.

"You know, I honestly think I play nursery cannons automatically now. My fingers, eyes, and nerves are attuned. That is all there is to it. I do not see or hear the crowd. There are just three billiard balls in front of me. That is all I know."

And as Lindrum talked to me, there came the climax to this sensational session, the greatest ever known in billiards. For 9 hours and 55 minutes—the time Lindrum had taken to make his break, scoring over a hundred points every four minutes—Joe Davis had sat and looked on.

Who could expect the Englishman to do anything after such a display? But Davis is a fighter. He had been the first to congratulate Lindrum—now it was his turn. He played out time, one hour and five minutes, and was still in play at the end with 1,311.

As I came away Lindrum made this remark: "I am proud of my break, but you can take it from me that Joe Davis has played a break this afternoon that is better than anything I have ever seen."

What will happen next in billiards?

VARSITY SPORTS.

RESULTS OF PRELIMINARY HEATS.

The Hong Kong University Pavilion, Pokfulam Road, was crowded with spectators on Monday afternoon, when the heats for several events were run. The discus final and tug-of-war (1st round) also took place.

The results were as follows:—
100 Yards—(1st heat) C. Candah, P. P. Kho, S. B. Tata; (2nd heat) V. Koppa, E. Gosano, T. T. Lee; (3rd heat) K. P. Gan, K. C. Tsang, O. de Souza; (4th heat) F. Zimmerman, D. J. N. Anderson, A. M. Rodrigues.

220 Yards—(1st heat) D. J. N. Anderson, A. T. Lee, N. K. Choa; (2nd heat) E. Gosano, F. Zimmerman, K. C. Tsang; (3rd heat) Olivero, P. N. da Silva, P. P. Kho; (4th heat) Symon, C. Candah, V. Koppa.

220 Yards Low Hurdles—(1st heat) C. T. Law, A. M. Rodrigues; (2nd heat) O. Candah, D. J. N. Anderson; (3rd heat) H. T. Woo, C. F. Low; (4th heat) A. T. Lee, Seok Fong.

440 Yards—(1st heat) C. Candah, D. J. N. Anderson, L. A. Silva, O. de Souza, H. T. Bee, A. M. Rodrigues.

Throwing the Discus (Final)—N. Vargassoff, 1; A. T. Lee, 2; T. K. Lien, 3; C. Candah, 4. Distance—104 ft 2½ ins., a Varsity record.

Tug-of-War—Morrison defeated Lugard Hall (2 straight pulls).

Rice defeated St. John's Hall (2 straight pulls).

Morrison Hall will meet May Hall, and Rice will pull against Elliot Hall to-day.

CRICKET IN NEW ZEALAND.

SOUTH AFRICA WIN FIRST TEST MATCH

(THROUGH REUTER'S AGENCY.)

CHRIST CHURCH, March 1.

The South Africans won the first Test Match against New Zealand by an innings and twelve runs. New Zealand 2nd innings 148. Wair, 74 not out. MacMillan 3 wickets for 86 runs.

DOG RACING

Next Saturday and Sunday

MACAU GREYHOUND RACING CLUB

ROXOR



Promotes the deep quiet refreshing sleep our bodies need.

"Deep Sleep more important than long sleep"

Doctors agree...



This delicious drink not only induces sound sleep, but builds strong body tissue. It is ideal for children.

"It is more important," according to doctors, "to sleep deeply than to sleep long."

Today many men and women have found a simple solution to the sleep problem.

A cup of hot Horlick's Malted Milk, taken on retiring, brings sound restful sleep.

The warmth of Horlick's quiets jumpy nerves. The mind becomes composed. The whole body sinks into deep, refreshing slumber.

Horlick's is so easy to prepare and is especially tempting when made in a Horlick's Mixer. Dispensaries and grocers have Horlick's plain or chocolate flavoured, in sealed glass bottles in four sizes. Also the Mixer.

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Plain or Chocolate Flavoured

SHE TYPIFIES



She typifies her generation. Outdoors and indoors she is always at home—always in perfect taste. Instinctively her choice in cigarettes is CAPSTAN. It's the finer flavour—the point of perfection so typical of her taste in everything.

CAPSTAN

It's the finer flavour!

This advertisement is issued by the British-American Tobacco Co. (China) Ltd. CB-1264

Let this ULTRA VIOLET RAY SOAP benefit your skin

AVA is made to do your skin good. The ingredients in this wonderful soap are specially treated by ultra-violet rays. This means that they gain increased powers to care for your skin's precious texture. Scientific experts have proved it. Used regularly, Ava makes sure your skin will never lose its softness and smoothness. Makes certain it will always look fresh and youthfully clear. Ava has a delightfully refreshing Eau de Cologne fragrance that lasts to the tablet's very end. And it is a very economical soap for daily use.

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SOAP

SINGLE TABLETS & BOXES OF 3 TABLETS.
Also White Heather Triple-Milled Soap—Toilet and Bath Tablets.

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Colonial Dispensary, Gloucester Building, Hong Kong.
Sun Co., Ltd., Hong Kong.
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CARNAGE AT SHANGHAI

(Continued from Page 9.)

HOPE OF PEACE AT GENEVA

[REUTER AND BRITISH WIRELESS.]

LONDON, Feb. 29.

Geneva's hopes of an early armistice at Shanghai have been greatly strengthened by the direct consultations between Chinese and Japanese leaders on board H.M.S. Kent, arising out of which Sir John Simon, supported by the leaders of the United States delegation to the Disarmament Conference and others, has been engaged in almost constant conversations to-day at Geneva with representatives of the parties to the dispute.

The League Council met in private during the afternoon and at six o'clock this evening there was a public meeting of the Council, over which M. Paul Boncour presided. The President proposed the immediate creation of a conference of all the interested Powers, together with the Chinese and Japanese, to endeavour to arrange for a cessation of hostilities.

SHANGHAI MEETING

At the outset, M. Boncour called upon Sir John Simon, who said the report he had just received from his Government stated that during the afternoon and evening a meeting took place in the British flagship in the river at Shanghai, between the commanders and representatives of Japanese and Chinese forces to endeavour to arrange for a cessation of hostilities.

Mr. Wellington Koo and General Wang represented the Chinese, and Admiral Nomura and Mr. Matsukata represented the Japanese. The meeting lasted for two hours and a half. The British Admiral, Sir Howard Kelly, was present throughout and reported that the meeting was most friendly. They discussed the principle of the mutual and simultaneous withdrawal of troops, and the second point considered was how the evacuated area should be controlled.

Sir John Simon said he did not want to suggest that a thorough agreement had been reached but the telegram received went on to say that the terms which had been discussed had been referred to the respective Governments in Nanking and Tokyo for consideration.

M. Paul Boncour expressed the greatest satisfaction at the news and proposed the immediate creation of a conference of all the interested Powers in Shanghai, with the Chinese and Japanese, which would endeavour to arrange for a cessation of fighting.

JAPANESE AIMS

The Conference, he added, would be undertaken on the basis, firstly, that Japan has no political or territorial designs in China and has no intention of establishing a Japanese Settlement in Shanghai, or otherwise advancing exclusive Japanese interests, and secondly, that China approaches it with the intention of protecting the safety of foreigners and recognising the integrity of the International Settlement and French Concession.

ENDING THE FIGHTING

The Conference is also conditional, he said, on the making of local arrangements for the cessation of hostilities, which the Council trusts will be brought about very speedily, with the utmost assistance from the principal Powers in Shanghai in consolidating the arrangements.

The immediate re-establishment of peace, added M. Boncour, would be without prejudice or qualification of any position taken up by the League of Nations or any Power as regards Sino-Japanese affairs. The proposals should not prejudice any other action which might have to be taken by the Council for the final settlement of the dispute.

He invited the Chinese and Japanese delegates to indicate their adhesion to these proposals.

THE IMPORTANT POINT

Sir John Simon emphasised the passage in M. Boncour's speech subordinating everything to a cessation of hostilities, which he hoped would take place immediately.

He accepted fully in the name of the British Government, the proposals submitted. The necessary instructions would be given to the British representatives in Shanghai to co-operate with the other Powers.

Sir John Simon then announced that he was authorised to give an assurance on behalf of the United States, that the American Government would associate itself with the steps necessary for carrying out M. Boncour's proposals.

Signor Grandi (Italy) endorsed the proposals. Mr. Sato (Japan) said he had not yet received the full details and was not yet authorised by his Government to accept, but would let the Council know as soon as possible. He agreed with the idea of a round table conference and declared that Japan had no territorial aims in Shanghai.

Dr. W. W. Yen (China) said his Government fully appreciated the efforts of the League and the United States and they would accept the proposals.

The German delegate also endorsed the proposals.

A very different atmosphere pervaded League circles following Sir John Simon's announcement of the arrangements reached in Shanghai. The Chinese and Japanese delegates looked radiant and much relieved.

All is now hope and expectation in League circles which trust that the special League Assembly meeting to be held on Thursday will more or less record that a settlement has been reached.

JAPAN MAY ACCEPT

[THROUGH REUTER'S AGENCY.]

TOKYO, March 1.
Although a final decision has not yet been made, it is authoritatively intimated that instructions are likely to be sent to Mr. Sato, at Geneva, within a day or two, authorising the acceptance of M. Boncour's proposals.

It is understood that Mr. Yoshikawa has already sought an understanding with the War Minister and the Minister for the Navy.

"AMERICAN FLEET MANOEUVRES"

[REUTER'S AMERICAN SERVICE.]

WASHINGTON, Feb. 29.
Orders have been issued by the Navy department in Washington placing the main strength of the United States Navy in the Pacific.

The official explanation of the order, which naturally aroused considerable fluttering in political dovecotes, is "Fleet Manoeuvres."

The strength of the United States Navy in the Pacific Ocean as a result of the new order will be:

Twelve battleships,
Seventeen Cruisers,
Eighty-one Destroyers,
Thirty-three Submarines,
Three Aircraft-carriers, and
Fifty-Six Auxiliaries.

CHINA RESUMES RELATIONS WITH RUSSIA

[THROUGH REUTER'S AGENCY.]

NANKING, Feb. 29.
The Foreign Affairs Commission of the National Government to-day decided to resume relations with Soviet Russia, which relations were broken off in 1929 at the time of the Sino-Russian conflict in North Manchuria.

JAPAN'S PEACE PROPOSALS

[THROUGH REUTER'S AGENCY.]

LONDON, Feb. 29.
The Japanese proposals for peace must be very carefully scrutinised, declared Mr. Wickham Steed, the famous British journalist, in a speech at a meeting of the League of Nations Union to-night.

If they mean that Japan was so affected by the failure of her military plans and by the boycott of Japanese goods in the United States, when they might mean a real move.

But if the peace proposals were merely a strategic move by Japan to postpone the meeting of the League of Nations Assembly, while preparing for further attacks, the position was entirely different.

Mr. Wickham Steed expressed the opinion that the British Commonwealth, was faced with the most serious international crisis since 1914.

WAR WITH AMERICA?

The main issue, he said, was that Japanese domination of China and the Pacific would inevitably lead to a conflict between the United States and Japan, in which Canada, and probably Australia and New Zealand could hardly remain neutral.

AMERICAN BOYCOTT ASSOCIATION

[REUTER'S AMERICAN SERVICE.]

NEW YORK, Feb. 29.
A Boycott Association has been formed in New York, designed to establish an official boycott throughout the country against Japanese goods.

The object of the Association in organising a boycott is to enforce arbitration between China and Japan and the preservation of the "Open Door" in Manchuria.

REPLY TO JAPANESE THREAT

[THROUGH REUTER'S AGENCY.]

SHANGHAI, Feb. 29.
Mr. Wu Tieh-chen, the Major of Greater Shanghai, has quickly replied to the announcement of the Japanese threat to bomb the railways.

He points out, in the first instance, that the Japanese attacked the Chinese defensive positions on January 28 and that since that time they had frequently brought in reinforcements to Shanghai. The Chinese had only done the same, and in self-defence.

If the Japanese bomb the railways, (Continued at foot of next column.)

SPITTING HABIT.

NEW LOCAL BY-LAWS.

DISCUSSION BY SANITARY BOARD.

The by-laws for the regulation of spitting in eating-houses were discussed at the fortnightly meeting of the Sanitary Board yesterday. The President, Mr. G. R. Sayer, in moving the adoption of the By-laws, said that since the last occasion in which they discussed the question of spitting in eating-houses, the assent of the Legislative Council with regard to the By-laws had been obtained.

Those who were present when we introduced the By-Laws regulating spitting in eating-houses, said Mr. Sayer, "will remember that in seconding, the Hon. Mr. Chau suggested that we should make similar regulations in respect of all premises controlled by the Board. This proposal to give effect to that suggestion, due to the customary modesty of Mr. Chau, is being moved by me."

Continuing, Mr. Sayer said that he recollected Mr. Chau's argument that eating-houses were nothing more or less than the poor man's dining-table. Members would find that none of the places on the list could be said to be places of public resort. Nevertheless, it could also be found that spitting in one or other of these places was injurious to health and it appeared to him appropriate that these different premises should come under the same regulations and therefore, spitting therein should be restricted. Substantially, the arguments were precisely the same as the arguments for the By-laws which had received the attention and support of the Board, and which, with the assent of the Legislative Council, had become law.

Anti-tuberculosis Measures.
Mr. Sayer then referred to the seriousness of the tuberculosis scourge in the Colony and stressed the desirability of introducing such regulations as one measure of eradicating the disease.

The Hon. Mr. T. N. Chau, in seconding the motion, remarked that he heard, from Dr. Li Shu Fan at the Rotary Club of the lamentable tuberculosis figures throughout the world. He expressed his pleasure at the promptness with which his suggestion had been taken up by the President of the Board.

Mr. M. K. Lo in associating himself with the remarks of the President and of Hon. Mr. Chau said that out of the 800,000 people in the Colony there were at least 30,000 people who were suffering from tuberculosis.

The following, besides eating houses, came under the By-laws:—

- (a) Premises specially licensed under Section 78 for the sale of food usually sold in a market.
- (b) Aerated water factories
- (c) Bake-houses
- (d) Food-preserving establishments
- (e) Dairies
- (f) Public laundries.

The By-laws were somewhat to the effect that notices warning people about spitting should be posted in conspicuous places and that spitting be provided.

Other Items Discussed.
Other items of interest which came up for discussion at the meeting were:—

- (1) The appointment of Mr. Ng Mui Kai to act as Assistant Secretary to the Sanitary Board. This was approved.
- (2) The approval of the proposal to consecrate the Chapel in the Colonial Cemetery and
- (3) The approval of the proposal of the Cemeteries Committee that Section 17B of the Colonial Cemetery should be reserved for burying the bodies of naval ratings of non-commissioned rank.

Those Present.
Those present, besides the President, were:—Hon. Mr. H. T. Cressey, (D.P.W.), Dr. G. W. Pope (M.O.H.), Mr. Wong Kwong Tin, Hon. Mr. T. N. Chau, Mr. M. K. Lo, Dr. R. A. de Castro Basto, Mr. L. C. F. Bellamy, Mr. J. H. Golling (Secretary) and Mr. Ng Mui Kai (assistant secretary).

ways, they alone must be held responsible.

FOREIGNERS WARNED

Mr. Wu Tieh-chen has also addressed a letter to the foreign Consuls in connection with the Japanese threat and has warned them to evacuate their nationals residing in the towns along these threatened railways.

General Shirakawa and his Staff are arriving aboard a warship at Woosung at ten o'clock to-morrow morning. He will land at Woosung.

NEW ARRIVALS

It is also stated that the remainder of the Eleventh Japanese Division is due to land to-morrow morning. It is now yet certain whether they will come up-river to the Settlement, but well-informed circles state that it is General Shirakawa's intention that they land at Woosung.

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"ESPRESSO" Individual Cup of Coffee each cup freshly made cts. 30

Hot Scone and Butter .. 20

Hot Currant Bun and Butter .. 20

Brown Bread & Butter (6 slices) .. 20

White Bread & Butter (6 slices) .. 20

Meringue (each) .. 25

Almond Rolls with Whipped Cream .. 25

Chocolate Rolls with Whipped Cream .. 30

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Tasteful assortment of exquisite Home-made CHOCOLATES, PRALINES, CANDIES, and fresh daily

FANCY and PLAIN CAKES and

PASTRIES in delicious variety AVAILABLE ALWAYS

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Order your Bulbs direct from Holland's best Bulb Farm.

We have recently received orders for bulbs for house and garden from many customers, both European and Chinese, and, in order to establish our house in Hong Kong and South China, we are making a special offer of one of our world famous collections of Dutch Flower Roots and Bulbs. This collection comprises a skilful combination of rich colours and delightful perfumes.

The collection consists of 400 Bulbs which have been carefully selected as suitable for the climate of South China.

AURORA'S FLOWERS give happiness to young and old and change your house and garden into a real paradise of flowers.

In view of the great number of orders which come in daily from all over the world, please order early and put your name and address clearly on every order.

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Our magnificent collection consists of:

100 LARGE FLOWERING GLADIOLI—5 clrs. red, pink, salmon, lilac and yellow.

100 SMALL FLOWERING GLADIOLI (Sword Lilies) 5 fine colours.

30 BEGONIAS (15 single 15 double) in various colours.

10 CAPE LILIES (Hyacinthus Candicans) The Queen of Flowers.

50 ANEMONES popular flowers with their rainbow colours.

50 RANUNCULUS the "Little Roses" in all colours.

30 OXALIS DEPPEI the so-called "Lucky Root"

15 MONTBRETIIAS in various colours.

15 DAHLIAS—"AURORA'S POEM"

400 Bulbs and Roots for Gold \$6.00

Double collection (800 Bulbs) Gold \$10.00

Prompt service, delivery free of charge at destination. A certificate of health is furnished with every order by the Phytopathological Service. All varieties are labelled and packed separately. Illustrated directions in English, French or German are sent free with each order. Please send the exact amount with each order. Special terms for wholesale.

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because the packing is attractive, the contents fascinating and the price amazing. Copious selection with or without alcohol from stock goods to scents for the Smart Set!

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BOOKS and READERS

TWO BIOGRAPHIES AND
MANY NOVELS.

A BAD BIOGRAPHY.

Gustavus Adolphus: The Northern Hurricane. By Lt. Gen. Sir George Macmunn, K.C.B., K.C.S.I., D.S.O. (London: Hodder and Stoughton, 18/-).

In publishing "Gustavus Adolphus" by Sir George Macmunn, Messrs. Hodder and Stoughton have offered an impertinence to the reading public. On the mechanical side good binding and paper and a pleasant page are ruined by irritating and inexcusable misprints. And, on the author's side, we find a book on an historical subject with no index, one inadequate map and two plans and a laughably incomplete Bibliography!

On the back of the dust cover is an appreciation of the book by the publishers, which made me shudder and give up sitting in arm chairs, for in this notice one reads:—

It is good that it (the story) of Gustavus Adolphus should be told from a modern angle in the arm-chair reader's style. And Sir George Macmunn, although apparently a distinguished soldier and a devout Protestant, and for all I know, a keen dog-lover, cannot write. Nor does he appear to know anything beyond that rudimentary knowledge one obtains at a public school, of the social, political, or military history of the period of the Thirty Year's War.

As a typical example of the author's style we may quote the last sentence on page 28:—"Margaret, daughter of Waldemar IV, King of Denmark, widow of Hakon, King of Norway, had succeeded in obtaining the sovereignty of both these countries on the death of their rulers." As two fair examples of his historical sense this sentence on p. 29:—"High politics had of necessity to be discussed, and in those the undoubted diplomatic flair which the King possessed and ample opportunity, and undoubtedly by many new and important treat-

ties were entered on." Or this on p. 32:—"Count Mun-throw had of his guns into the Elbe, and spiked the remainder which were no doubt finally reconditioned by Baner." But one does not expect a soldier to be able to write English or to know much about History, and it is Sir George Macmunn's inadequate section in the art of war in those days and his complete lack of appreciation of the characters of most of the people mentioned in the book that astonish us chiefly, for the arts of war and of handling men are the chiefest part of a soldier's job.

Finally we may state that this book, despite its fine title, is no biography of Gustavus Adolphus but merely a second-rate description of the "Swedish Period" of the Thirty Year's War, which ignominiously panders to the demoralising modern demand for books for "the arm-chair reader" and "the man in the street." Indeed, although the reader probably needs no reminding it is worth recalling that a better description of Gustavus Adolphus may be found in "The Thirty Years War" a book which Schiller, himself no soldier, wrote for serial publication in a woman's magazine.

M. C. G.

MRS. BESANT'S AMAZING LIFE.

[By W. R. GORDON.]

"THE PASSIONATE PILGRIM: A LIFE OF ANNE BESANT." By Gertrude Marvin Williams. John Hamilton, 18s.

The chief fault of her extraordinary qualities, Mr. Bernard Shaw wrote of Mrs. Besant, "was that she was fiercely proud." I tried by means of elaborate little comedies to disgust her, and to make her laugh at her pride, but the treatment was not, so far as

I know, very successful. Though I succeeded sometimes in making her laugh at me I never succeeded in making her laugh at herself.

A Born Fanatic.

But the fanatic is rarely born with a smile on his face. And Mrs. Besant was certainly born a fanatic. No matter what she did she did it more fiercely and fanatically than those around her. She was always an inspiration and an embarrassment. And what a life she had! Married in 1867 at the age of 20 before she knew the facts of life, by 1873 she had separated for good from the Rev. Frank Besant, her husband. By 1874 she was spreading atheistic propaganda under the pseudonym of "Ajax" in Bradlaugh's "National Reformer." Three years later she had risked going to prison for the part she played in circulating a pamphlet on birth control.

Thenceforward she was always in the forefront of the fight, and, indeed, often started the fight herself. She was a Socialist, and organised strikes among the working women of the East End. Then she came under the spell of Madame Blavatsky, who despite her "increasing greenness," her dress, which consisted of a spotted red flannel dressing gown, covered with grease spots, ink, cigarette holes and "her lither skin, criss-crossed by a thousand wrinkles," made Mrs. Besant, her disciple.

As a result of this strange union Mrs. Besant left her Socialism for Theosophy, and gave the world its new Messiah, Krishnamurti, who so embarrassingly dissolved the Order of the Star of which he was head and which Mrs. Besant had founded.

A strange life and in many respects a marvellous one. Mrs. Williams has written a book that is full of fascination.

A PLEASANT OPPENHEIM'S NOVEL.

SIMPLE, PETER CRADD. By E. Phillips Oppenheim (London: Hodder and Stoughton).

Many readers of Mr. Phillips Oppenheim's books will be somewhat disappointed in "Simple Peter Cradd," for it is not a book of crime, mystery, or intrigue, but a

(Continued on Page 4.)

Money and Markets.

THE INVESTING PUBLIC.

NEW MEDIUM OFFERED IN HONG KONG.

FIXED INVESTMENT TRUST.

As may be seen from an advertisement in the present issue of the *Hong Kong Daily Press* a further medium of investment is being offered to the Hong Kong public, this in the form of International Investments Deposit Certificates issued by the Societe Internationale de Placements de Basle. The particular character of the investment offered is not only attractive but unique so far as Hong Kong is concerned; further, the particular company now offering in Hong Kong the deposit certificates alluded to itself of a unique character, as it can be described as the only international fixed investment trust company in the world.

Differences in Trusts.

Before dealing with the details contained in the prospectus attention should be drawn to the difference between an investment trust company (in the general connotation of the term in Great Britain) and a fixed investment trust company. To emphasise the distinction will not be specially necessary in the case of American readers, for there are already in the United States 68 fixed investment trust companies, whereas in Great Britain there is, so far, only one, and that of comparatively recent inception. Up to the present Britain has more or less specialised in the ordinary investment trust company or what may probably more correctly be described as the management investment trust company. A recent writer at Home described the position as follows:

"The policy of the well managed English and Scottish investment trusts has for many years been to set up an investment portfolio carefully balanced between certain proportions of bonds, preferred, and ordinary stocks. The directors endeavour with more or less success to vary these proportions slightly in accordance with prevailing conditions, but, broadly speaking, their object is to hold such proportions of all edged stocks as will offset declines in the value of ordinary industrial holdings in periods of trade depression. In periods when money is dear and gilt-edged stocks are low, improved prices of industrial holdings provide a similar compensation. Further, the managers of an investment trust set aside annually varying amounts which are appropriated to reserve funds. These appropriations are derived partly from profits on investments sold, and partly from dividends and therefore not all the dividends received by the trust company are distributed to shareholders.

Theoretically speaking, the shares of the well managed trust company should be sound purchases at any time, whether trade is good or otherwise. Their attractiveness as an investment is dependent upon the skill of the management and also on the price at which they are standing, which is usually such that the yield is low. Annual appropriations to reserve are, of course, of more benefit to future than to present shareholders.

The Fixed Trust Principle.

The principle of the Societe Internationale de Placements de Basle, which is now offering for subscription international investments deposit certificates, is entirely different. In the first place, this is not really a trust at all, but the certificates could more properly be described as a "composite ordinary share." They are, in fact, a medium for the purchase of ordinary industrial shares at a time when the investor considers that ordinary shares should be purchased. To realise why this should be so, it is necessary to explain in some detail the "fixed trust" principle adopted by the Societe Internationale de Placements, and already well-known in America, though not on the international basis which is a leading characteristic of issues of International Investments Deposit Certificates. (As is done in financial centres in Europe, these will be referred to hereafter as I.I.D. certificates.)

The company selects 30 of the very best established companies in ten of the leading countries of the world and the proportion held in each company is determined with a view to making the unit thus constituted as well balanced as possible. The present value of this unit is £2,000, more or less. In view of the obvious advantages of having the headquarters of an international company such as this in a country always likely to remain neutral in the event of war, Switzerland is selected. The I.I.D. unit is divided into 1,000 sub-units, whose value at the present time is thus in neighbourhood of £2, and the smallest number, purchasable

(Continued on next column.)

GODOWN COMPANY'S DIVIDEND.

SIX DOLLARS PER SHARE.

The following is the report for 1931 of the Hongkong and Kowloon Wharf and Godown Co., Ltd., for presentation to shareholders at the forty-fifth ordinary annual meeting to be held at the office of Messrs. Jardine, Matheson & Co., Ltd., on Thursday, March 10, at noon:—

The profit on working was \$934,271.93 as compared with \$1,193,237.93 in 1930.

The balance for the year, after deducting Directors' and Auditors' fees, allowing for depreciation, and other outgoings, is \$808,361.30. The amount brought forward from last year is \$315,730.13 making a total of \$1,124,091.43 available for appropriation.

The Directors recommend the following:—

To pay a Dividend of \$6 per share \$490,000.00

To pay a Bonus of \$2 per share 160,000.00

To carry forward 344,091.43

\$934,091.43

During the year, Mr. J. E. Joseph resigned his seat on leaving the Colony and Mr. Felix A. Joseph was invited to join the Board.

Mr. A. H. Compton and Mr. J. P. Warren retire according to the Articles of Association, but being eligible, offer themselves for re-election.

Messrs. Percy Smith, Seth and Fleming, Incorporated Accountants, and Linstead and Davis, Chartered Accountants, have audited the accounts now presented and offer themselves for re-election.

GREEN ISLAND CEMENT CO.

ALLOCATION OF PROFITS.

Subject to audit, the Directors of the Green Island Cement Company, Ltd., will, at the forthcoming meeting of shareholders, to be held on Thursday, March 31, recommend the following allocation of profits:—

To pay a Dividend of 45 cents per share on the old shares \$180,000.00

To pay a Dividend of 6 cents per share of the new shares 24,000.00

To place to General Reserve 100,000.00

To place to Reserve for Staff Passages 10,000.00

To carry forward to credit of next year's account 99,843.88

\$413,843.88

in five sub-units. For about £15, therefore, the investors has a holding in 30 different companies and participate in their annual proceeds.

Twenty-five Year Agreement.

There is a trustee agreement that the Societe shall hold the shares in this unit for a period of 25 years. Only in the event of any of the companies going out of business or appearing to be in a position not to pay further dividends are the directors empowered to dispose of these particular shares, the proceeds being thereupon returned to certificate holders. In the same way all funds acquired through the sale of rights of acquisition of bonuses and so forth are distributed together with the half yearly dividend instead of being placed to reserve or other account as in the case of the management trust company.

The Companies Selected.

The shares constituting each unit are as follows:—

Great Britain:—5 "A" Shares Prudential Assurance Co., Ltd.; 23 "Ord." Shares British-American Tobacco Co., Ltd.; 50 "Ord." Shares Bax, Ratcliff & Graham, Ltd.; 50 "Ord." Shares Courtauld, Ltd.; 50 "Ord." Shares Canadian Pacific Railway Co., Common Stock; 5 Shares Shawinigan Water and Power Co., Common Stock.

France:—1 Share Suez Canal; 3 Shares Credit Lyonnais; 4 Shares Nord Lumiere; 5 Shares Cie des Produits Chimiques et Electro-Metallurgiques Alais, Froges et Camargue (Pechiney); 10 Shares Forges et Acieries du Nord et de l'Est.

Holland:—F1. 400 Royal Dutch Co.; F1. 400 Philips' Glowlamps Co.; F1. 300 Handelsvereeniging "Amsterdam" (H.V.A.).

Sweden:—10 "B" Shares Swedish Match Co.; 10 Shares Swedish Ball Bearing (S.K.F.) Co.

U.S.A.:—2 Shares American Telephone and Telegraph Co.; 3 Shares Allied Chemical and Dye Corporation common Stock; 3 shares United States Steel Corporation common

(Continued at foot of next column.)

DAILY SHARE QUOTATIONS

HONG KONG STOCK EXCHANGE.				SHAREBROKERS' ASSOCIATION.			
Buyers	Sellers	Prices	Non-1/4	Buyers	Sellers	Prices	Non-1/4
Banks							
...	...	ex div.	\$1,300	H.K. Banks	...	...	\$1,300
...	...	ex div.	207	Do. (London)	...	...	...
...	...	...	213	Chartered Banks	...	...	...
...	...	...	272	Mercantile Bks. "A"	...	...	...
...	...	...	312 1/4	Do. "C"	...	...	...
...	...	...	...	Bank of East Asia	...	...	\$12 1/2
...	...	...	...	N. O. & S. Banks	...	...	...
Insurance							
...	...	...	\$1,350	Canton Insurance	\$1,200	...	...
...	...	...	\$4,094	Underwriters	...	...	\$4.56
...	...	...	\$407 1/2	North China	...	...	...
...	...	...	...	Union Insurance	\$407	...	...
...	...	...	...	Yangtze Insurance	...	...	...
...	...	...	...	China Fire	\$56 1/2	...	...
...	...	...	...	H.K. Fire	\$1,300	...	...
Shipping							
...	...	...	...	Douglases	...	...	\$28
...	...	...	...	Steamboats	...	...	...
...	...	...	...	Intos (prof.)	...	...	...
...	...	...	...	Do. (def.)	...	...	...
...	...	...	...	Shells	430	...	...
...	...	...	...	Water-tanks	\$23	...	...
Mining							
...	...	...	...	Benguel	...	...	\$1 1/2
...	...	...	...	Venezuela Gold Flds.	...	...	...
...	...	...	...	Kailans	...	...	...
...	...	...	...	Langkai (single)	...	...	...
...	...	...	...	Explorations	...	...	...
...	...	...	...	Shanghai Loans	...	...	...
...	...	...	...	Raubs	...	...	...
...	...	...	...	Tronoh Mines	33 1/2	...	...
Docks, Wharves, Godowns, etc.							
...	...	...	153 1/2	H.K. & K. Wharves	...	...	...
...	...	...	...	Providents (old)	\$4.80	...	...
...	...	...	...	Do. (new)	\$2.20	...	...
...	...	...	...	H.K. & W. Docks	...	...	...
...	...	...	...	S. China Motors "A"	...	...	...
...	...	...	...	Do. "B"	...	...	...
...	...	...	...	Shanghai Docks	...	...	...
...	...	...	...	New Engineering	...	...	...
...	...	...	...	Hongkows	...	...	...
Land, Hotels, and Buildings							
...	...	...	...	H.K. Hotels (old)	\$13.20	...	...
...	...	...	...	Do. (new)	\$12.00	...	...
...	...	...	...	H.K. Lands	...	...	...
...	...	...	...	Shanghai Lands	...	...	...
...	...	...	...	H.K. Realities	...	...	...
...	...	...	...	Humphreys (old)	...	...	...
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	Chinese Estates	...	...	...
Cotton Mills							
...	...	...	...	Ewas	...	...	...
...	...	...	...	Shai Cottons	...	...	...
...	...	...	...	Zong Sing	...	...	...
Public Utilities							
...	...	...	...	Tramways	\$204	...	...
...	...	...	...	Peak Trams (old)	...	...	...
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	Star Ferries	...	...	...
...	...	...	...	Yankee Ferries	...	...	...
...	...	...	...	China Lights (old)	...	...	...
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	H.K. Electric	...	...	...
...	...	...	...	Macao do	...	...	...
...	...	...	...	Sandakan Lights	...	...	...
...	...	...	...	Telephones (fully pd.)	...	...	...
...	...	...	...	Do. (part pd.)	\$1	...	...
...	...	...	...	China Buses	...	...	...
...	...	...	...	Tractions	3/	...	...
...	...	...	...	Do. (pref.)	...	...	...
Industrials							
...	...	...	...	Malabon Sugars	...	...	...
...	...	...	...	Caldbeck	...	...	...
...	...	...	...	Macgregors (prof.)	...	...	...
...	...	...	...	Canton Ice	...	...	...
...	...	...	...	Cements (comb.)	...	...	...
...	...	...	...	Do. (old)	...	...	...
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	Ropes	...	...	...
...	...	...	...	Ch. Agriculture	...	...	...
Miscellaneous							
...	...	...	...	Dairy Farms	...	...	...
...	...	...	...	Dor A. Wings	...	...	...
...	...	...	...	Amusements (old)	...	...	...
...	...	...	...	Ch. Entertainment (old)	\$14.00	...	...
...	...	...	...	Do. (new)	\$1 1/2	...	...
...	...	...	...	Constructions (old)	\$5.10	...	...
...	...	...	...	Do. (new)	\$1.85	...	...
...	...	...	...	Lane Crawfords (old)	...	...	...
...	...	...	...	Do. (new)	...	...	...
...	...	...	...	Mackintosh	...	...	...
...	...	...	...	Nanyang Tobacco	...	...	...
...	...	...	...	Sinceres	...	...	...
...	...	...	...	Watsons	...	...	...
...	...	...	...	Wm. Powells	...	...	...
...	...	...	...	M. Greyhounds	...	...	...
...	...	...	...	M. C. Enterprises	...	...	...
...	...	...	...	B. Ind. G. Bonds	...	...	...
...	...	...	...	L.K. Govt. Loans	...	...	...

stock; 3 Shares New York Central Railroad Co., capital stock; 3 Shares Standard Oil Co. (New Jersey) common stock; 10 Shares F. W. Woolworth Co., common stock.

SWITZERLAND:—5 Shares Nestle and Anglo-Swiss Condensed Milk Co.; 5 Shares Swiss Bank Corporation.

GERMANY:—R.M. 1300 Deutsche Zentral-Bodenkredit-A.G. (German Central Mortgage Bank); R.M. 1400 Siemens and Halske A.G.; R.M. 1800 I.G. Farbenindustrie A.G. (German Dye Trust); R.M. 200 Norddeutscher Lloyd A.G. (North German Lloyd).

Belgium:—2 Shares Societe Generale de Belgique.

DENMARK:—230 Great Northern Telegraph Company's Holding Co., Ltd.

Dividends.

The investor obtains the proceeds of the dividends paid by these companies in the way of half yearly dividends issued by the Societe, and thus has a percentage interest in all these concerns which in the ordinary course of events, he would be unlikely to have been able to acquire. The shares selected have been chosen by leading sharebrokers in the different countries concerned, and it will be seen that thereby a very diversified system of investment is opened to all classes of investors.

There is, however, a further important point. Whereas any local holder of any of the securities mentioned in the list just quoted would have to go through the usual business of getting quotations from home and the like when wishing to sell holdings, these I.I.D. certificates can be placed on the market and disposed of through local bankers and agents within 24 or the most 48 hours.

There are other advantages leading to a regular receipt of interest which are gone into in the prospectus, but space does not permit of their being mentioned here. Probably the best guide to the satisfactory nature of the certificates from the point of view of the investor is that over £2,000,000 worth have been sold in Europe during the past year—the period during which the company has been incorporated.

Local Agents.

The Union Bank of Switzerland—one of the largest banks in that country—is trustee for the company, and representing it in the Far East is the Hong Kong and Shanghai Banking Corporation. Messrs. A. Tooke & Co. are local agents for the Societe, while a red-tape and a very diversified system of investment is opened to all classes of investors.

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Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21
Emp. of Japan	Mar. 15	Mar. 18	Mar. 21	Emp. of Japan	Mar. 15	Mar. 18	Mar. 21

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ATSUBA MARU ... Saturday, 26th Mar.

KAMO MARU ... Saturday, 26th Mar.

MANILA

TATSUTA MARU ... Thursday, 31st Mar.

BOMBAY via Singapore, Penang & Colombo.

KAGA MARU ... Friday, 11th Mar.

TANGO MARU ... Sunday, 27th Mar.

SOUTH AMERICA (West Coast) via Japan, Honolulu

Los Angeles, Mexico and Panama.

RAKUYO MARU ... Thursday, 17th Mar.

NEW YORK, BOSTON via PANAMA.

TOBA MARU ... Monday, 11th Apr.

LIVERPOOL via Port Said, Beyrouth, Stamboul

(Constantinople), Piraeus & Genoa.

LYONS MARU ... Monday, 14th Mar.

CALCUTTA via Singapore, Penang & Rangoon.

NAGATO MARU ... Tuesday, 8th Mar.

BENGAL MARU ... Tuesday, 15th Mar.

SHANGHAI, KOBE & YOKOHAMA.

YASUKUNI MARU ... Friday, 4th Mar.

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D'ARTAGNAN ... 1st Mar.

ANDRE LEBON ... 15th Mar.

FELIX ROUSSEL ... 29th Mar.

G. METZINGER ... 12th Apr.

G. PHILIPPA ... 26th Apr.

PORTHOUS ... 10th May

CHENONCEAUX ... 24th May

ATHOS II ... 7th June

ANDRE LEBON ... 24th May

ANDRE LEBON ... 7th June

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Shipping News

Daily Statement, Clearances,
Ships in Harbour, etc.

YESTERDAY'S FREIGHT RETURNS.

IMPORTS 12,901 TONS;
THROUGH CARGO
27,364 TONS.

The returns, shown at the Har-
bour Office, of vessels carrying cargo
to the Colony during the 24 hours
ended at 9 a.m. yesterday were:—

Cargo for Through

British H.K. Ports.

C. of Pittsburg, Savannah 1,556 6,035

C. of China, Minow 2,600 4,000

M. Moller, Chinwangtao 1,611 2,561

Yuensang, Calcutta 1,137 2,048

Kalgan, Bangkok 1,800 —

Nanning, Dairen 150 2,350

Helikon, Saigon 2,440 —

Phasianella, Swatow 20 —

American, — 10,964 16,994

Pres. Lincoln, Manila 164 1,864

Courageous, San Canbas 496 7,196

Norwegian, Haibing, Rangoon 570 1,300

Portuguese, — 570 — 1,300

Wing Wo, K. C. Wan 310 —

Chinese, — 310 —

Tehkaim, Pakhoi 600 —

— 600 —

Total 12,901 27,364

ASIATIC DECK PASSENGERS.

The following vessels brought

Asiatic deck passengers to the

Colony during the 24 hours ended

at 9 a.m. yesterday:—

Yuensang (Br.) Calcutta 183

Kalgan (Br.) Bangkok 31

Helikon (Br.) Saigon 357

Haibing (Nor.) Rangoon 545

Total 1,116

ARRIVALS AND DEPARTURES.

The arrivals and departures dur-

ing the 24 hours ending at 9 a.m.

yesterday were:—

British 8 7

American 2 0

Norwegian 2 2

Portuguese 1 0

Japanese 1 2

Chinese 1 0

Danish 0 1

French 0 1

Total 15 13

WARSHIPS IN PORT.

The following warships were in

port yesterday:—

Basin—Tamar.

North Wall—Bridgewater, Mara-

tion.

East Wall—Herald.

North Arm—Berwick.

West Wall—Wren, Veteran.

Dock—Bruce, Pandora, Proteus.

Buoy No. 2—Medway and Sub-

marines.

Buoy No. 12—Whitshed.

Buoy No. 13—Witch.

Foreign—U.S. river gunboat

Mindanao, French river gunboat

Argis, Chinese gunboat On Pak.

SHIPS IN HARBOUR.

The following merchant vessels

were in port yesterday:—

Wharves.

Kowloon—Pres. Lincoln—Tweed-

bank, Yuensang, St. Bie, D'Artag-

nan.

Holt's—Memnon, Khios.

Jardine Matheson's—Kwaisang.

C. S. K.—Canton Maru.

Douglas Lapraik—Haiching.

Docks.

Kowloon—Limechow, Yuan Geng,

Chipshing, Emp. of Russia, Emp.

of Japan, Halldor, Pearl Shell,

Kanama, Vogtland, Corona.

Taikon—Nanchang, C. St. Fran-

cis, Courageous, Norviken, Kron-

viken, Sunning, Taming, Huichow,

Hekiang, Tainan, Iris, Solviken,

Pongtong, Chusan.

Cosmopolitan—Suzanne II.

Buoys.

No. A1—Menelaus.

No. A2—Shinyo Maru.

No. A4—Lee Hong Hing.

No. A5—Dogra.

No. A6—Tango Maru.

No. A7—Tjibadak.

No. A8—Pronto.

No. A11—Courageous.

No. A19—Pittsburg.

No. B1—Hangsang.

No. B2—Kutsang.

No. B3—Nanning.

No. B4—Hiram.

No. B9—Prominent.

No. B10—Graciosa.

No. B11—Tehkam.

No. B12—Haithor.

No. B13—Dorry.

No. B14—Kalgan.

No. B16—Muinam.

No. B17—Ardent.

No. B18—Marosa.

No. B20—Tainan.

No. B20—Kanchow.

No. B22—Mausang.

No. B23—Artagosa Maru.

No. C1—Helikon.

No. C2—Tonkin.

No. C3—Feng Lee.

No. C4—Tsang Woo.

ARRIVALS.

February 29.

Dogra, British str., 3,291 tons, Capt.
W. N. Dyett, from Singapore,
buoy No. A5.—Jehsen S.S. Co.

March 1.

Hai Hing, Norwegian str., 1,445
tons, Capt. Olaf S. Olson, from
Hoikow, buoy No. B19.—Thore-
sen & Co.

Helikon, British str., 1,220 tons,
Capt. W. Anderson, from Sai-
gon, Stonecutters Anchorage.—
Wo Fat Sing.

Tehkam, Chinese str., 806 tons,
Capt. Lai Yu, from Hoikow,
buoy No. B11.—Woo On & Co.

Tweedbank, British str., 3,437 tons,
Capt. T. H. Morgan, from
Manila, Texaco Wharf.—Bank
Line.

D. Artagnan, French str., 6,608 tons,
Capt. P. Domesties, from
Shanghai, Kowloon Wharf.—
M.M. & Co.

Dorry, Chinese str., 1,063 tons,
Capt. J. Bruha, from Canton,
buoy No. B16.—Chau Yue Teng.

Hermid, Norwegian str., 840 tons,
Capt. Eliassen, from Bangkok,
buoy No. C4.—Thoresen & Co.

Kwaisang, British str., 1,435 tons,
Capt. P. Jowitt, from Swatow,
Stonecutters Anchorage.—J.M.
& Co.

Menado Maru, Japanese str., 1,284
tons, Capt. K. Masuda, from
Hoikow, North Point Anchor-
age.—O.S.K.

Menelaus, British str., 6,324 tons,
Capt. W. H. Property, from
Shanghai, buoy No. A1.—B. & S.

Nanning, British str., 1,485 tons,
Capt. J. Grossett, from Shang-
hai, buoy No. B3.—B. & S.

Prosper, Norwegian str., 1,377 tons,
Capt. E. D. Knutsen, from Sai-
gon, buoy No. A4.—Lee Tung
Hong.

Sunning, British str., 1,570 tons,
Capt. J. D. Whyte, from Can-
ton, Taikoo Dock.—B. & S.

Tanda, British str., 4,238 tons,
Capt. E. Pitcher, from Moji,
Kowloon Dock.—M.M. & Co.

Tango Maru, Japanese str., 4,238
tons, Capt. M. Uchino, from
Singapore, buoy No. A6.—
N.Y.K.

Yuensang, British str., 1,993 tons,
Capt. J. W. Pettigrew, from
Singapore, Kowloon Wharf.—
J. M. & Co.

CLEARANCES.

March 1.

Antung, for Singapore.

Courageous, for New York.

D'Artagnan, for Saigon.

Hai Hing, for Swatow.

Haiching, for Swatow.

Hikawa Maru, for Seattle.

Kanchow, for Swatow.

Iris, for Singapore.

Memnon, for Shanghai.

Menelaus, for Singapore.

Minnie Moller, for Canton.

Mogami Maru, for Foochow.

Nanning, for Canton.

Prominent, for Saigon.

Phasianella, for Tamsui.

Pres. Lincoln, for Shanghai.

Pronto, for Swatow.

Shinyo Maru, for Manila.

Tango Maru, for Kobe.

Tjibadak, for Sourabaya.

Tonkin, for Haiphong.

Tsinan, for Canton.

Tweedbank, for Shanghai.

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Steamship	Tons.	From Hongkong (about)	Destination
*" SOUDAN "	6,800	6th Mar.	Marseilles, London, Havre, H'bg, R'dm., A'werp, & Hull Marseilles and London.
" CARTRAGE "	15,000	13th Mar.	do.
" RAJPUTANA "	17,000	26th Mar.	Bombay, Marseilles and London.
*" BURDWAN "	6,500	2nd Apr.	do.
" CORFU "	15,000	9th Apr.	Bombay, Marseilles and London.
" RAWALPINDI "	17,000	23rd Apr.	do.
" KANPURA "	17,000	7th May	Bombay, Marseilles and London.
*" OMALI "	6,800	14th May	do.
" CHITRAL "	15,000	21st May	Bombay, Marseilles and London.
" RANCHI "	17,100	4th June	do.
*" BANGALORE "	6,500	11th June	Bombay, Marseilles and London.
" NALDERA "	18,080	18th June	do.
" KISAR-I-HIND "	12,000	2nd July	do.
" RAJPUTANA "	17,000	16th July	do.
" MANTUA "	11,000	30th July	do.
*" SOUDAN "	6,800	6th Aug.	Bombay, Marseilles and London.
" RAWALPINDI "	17,000	13th Aug.	do.
" KANPURA "	17,000	27th Aug.	Bombay, Marseilles and London.
" MALWA "	11,000	10th Sept.	do.

COMPREHENSIVE AND COMPLETE REPORT

NEWS OF THE FAR EAST

is given in the

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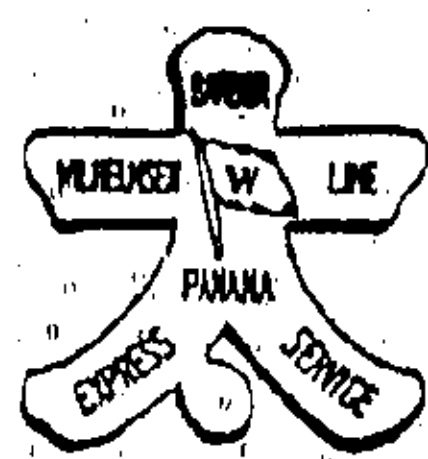
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Bank Bills, on demand	1/5 3/16	
Bank Bills, 4 months	1/5 5/16	
Credit, 4 months	1/5 5/16	
Documents, 4 months	1/5 5/16	
On Paris:	Bank Bills, on demand	630
Credit, 4 months	630	
On New York:	Bank Bills, on demand	24 1/2
Credit, 60 days	24 1/2	
On Bombay:	Telegraphic Transfer	94 1/2
Bank, on demand	94 1/2	
On Calcutta:	Telegraphic Transfer	94 1/2
Bank, on demand	94 1/2	
On Shanghai:	Bank, at sight	1/2 1/2
On Yokohama:	On demand	77
On Manila—On demand	49 1/2	
On Singapore:	On demand	81 1/2
On Batavia—On demand	81 1/2	
On Haiphong:	On demand	83
On Saigon—On demand	181 1/2	
On Bangkok:	On demand	181 1/2
Sovereigns, Bank's Buying Rate	1/6 1/2	
Silver, per oz.	18 1/2	



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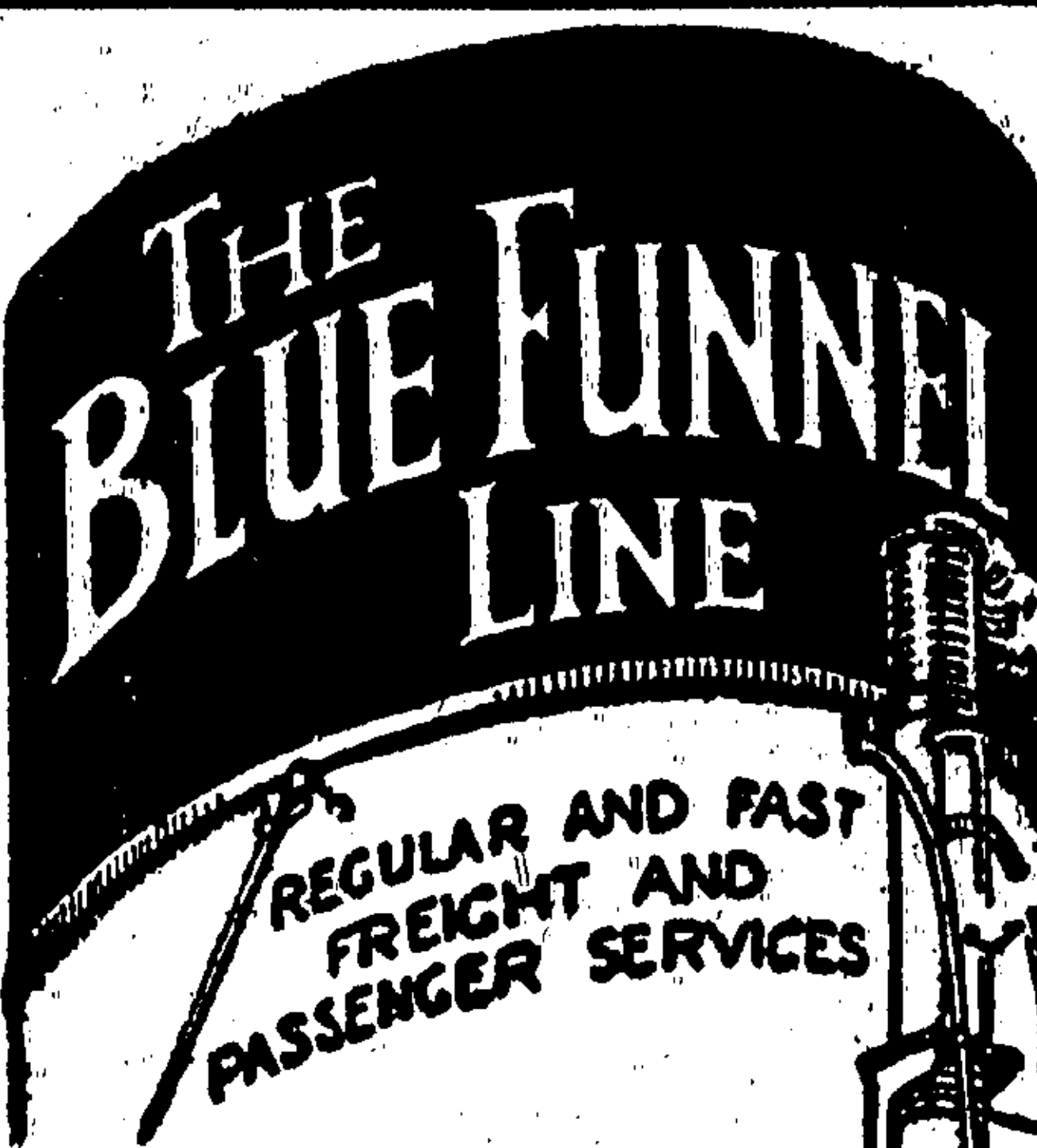
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"AGAMEMNON" 5th Mar., For Port Said, Liverpool, Havre and Glasgow.
"POLYDORUS" 20th Mar., For Genoa, Havre & Liverpool.

NEW YORK SERVICE.

"MENESTHEUS" 11th Mar., For Boston, New York & Baltimore via Philadelphia, Port Swettenham & Singapore.

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Silver: \$10,000,000
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Hong Kong, 27th Feb., 1932. [2]

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For the Hong Kong & Shanghai Banking Corporation, V. M. GRAYBURN, Chief Manager.

Hong Kong, 27th Feb., 1932. [2]

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Head Office: Amsterdam.

Eastern Head Office: Batavia.

Branches: Batavia, Bencoolen, Bontoe, Borneo, Calcutta, Canton, Cebu, Colombo, Dairen, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Manila, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

London Bankers: National Provincial Bank, Ltd.

Correspondents all over the world.

Banking Business of every description transacted.

A. STOKINK, Manager.

Hong Kong, 1st Dec., 1931. [30]

THE BANK OF CANTON, LTD.

Head Office: Hong Kong.

Hong Kong Currency.

Authorized Capital: \$11,000,000.

Paid-Up Capital: \$8,885,800.

Reserve Fund: \$1,100,000.

Branches: Canton, Shanghai, Hankow, Swatow, Bangkok, New York and San Francisco.

London Bankers: The Lloyds Bank, Ltd.

Correspondents all Principal Cities of the World.

Foreign Exchange and Banking Business of every description transacted.

Safe Deposit Boxes (various sizes) at a Yearly Rental of from \$5 to \$40.

LOOK POONG SHAN, Manager.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1858.
Head Office: London.
Paid-up Capital: \$3,000,000.
Reserve Fund: \$4,000,000.
Reserve Liability of Proprietors: \$3,000,000.

Agencies and Branches:—

ALOR STAR, AMSTERDAM, ANKARA, ARAK, BANGKOK, BATAVIA, BOMBAY, CALCUTTA, CANTON, CEBU, COLON, HANKOW, HARBIN, HONG KONG, KUALA LUMPUR, KOBAYASHI, KOREA, LONDON, LYONS, MANILA, MEDAN, NAGASAKI, NANKING, Peking, PENANG, RANGOON, SAN FRANCISCO, SHANGHAI, SINGAPORE, SOERABAYA, SWATOW, TIENTSIN, YOKOHAMA.

Foreign Exchange and General Banking Business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

J. STUART, Manager.

Hong Kong, August 17, 1931. [30]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

(Incorporated in France).

Princes Building, Chater Road, Victoria, Hong Kong.

Head Office: 74, Rue St. Lazare, Paris.

Capital, fully paid-up: 50,000,000 Frs.

Special Working Capital: 50,000,000 Frs.

Reserves: 25,319,000 Frs.

Branches:—

Paris, Lyon, Marseilles, Saigon, Haiphong, Hanoi, Tourane, Quinhon, Hue, Vinh, Pnom Penh, Peking, Shanghai, Tientsin, Hong Kong.

Bankers:—

France: Societe Generale, Banque Nationale de Credit, Banque de Paris et des Pays Bas.

London: Midland Bank, Ltd.

New York: American Exchange, Irving Trust Co., Banca Commerciale Italiana.

San Francisco: Bank of Italy.

Every description of Banking and Exchange Business transacted.

Correspondents throughout the World.

A. L. BRUSSET, Acting Manager.

Hong Kong, 10th Feb., 1932.

BANK OF CHINA.

Reorganized October 25, 1928, under special charter of the National Government as an

INTERNATIONAL EXCHANGE BANK.

Subscribed Capital: \$25,000,000.

Paid-up Capital: \$24,710,000.

Reserve Funds: \$3,280,503.33.

Head Office: Shanghai.

Hong Kong Branch: 4, Queen's Road Central.

Owing to our numerous branches in China and large connections in the important commercial centres of the world, we are able to extend to our clients special facilities for domestic and foreign banking and exchange.

We also handle the issue of Bonds and other Public Funds of the Chinese Government both at home and abroad.

SHOU J. CHEN, Manager.

THE HO HONG BANK, LTD.

(Established 1917.)

Head Office: SINGAPORE.

Hong Kong Office: 13, QUEEN'S RD. C.

Authorized Capital: Straits \$20,000,000.

Issued: " " " \$8,000,000.

Paid-up: " " " \$4,000,000.

Reserve Liabilities: " " " \$4,000,000.

Shareholders: " " " \$2,987,000.

Branches, Agencies and Correspondents in the principal cities of the world.

Every description of Banking and Exchange business transacted.

TAN ENG HOON, Manager.

Hong Kong, Sept. 11, 1931. [35]

THE BANK OF EAST ASIA, LTD.

ESTABLISHED 1918.

HEAD OFFICE: 10, Des Voeux Road, Central, HONG KONG.

CAPITAL AND SURPLUS: over H. \$8,000,000.00.

TOTAL RESOURCES: over H. \$30,000,000.00.

Every description of Banking Accounts and Exchange business transacted.

Current and Fixed Deposits, Accounts, in Local and Foreign Currencies opened for Clients.

Savings Account and Safe Deposit Boxes.

Branches and Agencies all over the world.

KAN TONG PO, Chief Manager.

THE AMERICAN EXPRESS COMPANY, INC.

Head Office: 41, Broadway, New York.
Capital: U.S. \$20,000,000.
Surplus: U.S. \$1,572,545.
Reserve: U.S. \$1,808,308.

Branches:—

Amsterdam, Antwerp, Athens, Bahia, Barcelona, Berlin, Bombay, Buenos Aires, Calcutta, Canton, Cebu, Chicago, Colombo, Hankow, Harbin, Hong Kong, Kobe, London, Lyons, Manila, Medan, Nagasaki, Nanking, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Branches of AMERICAN EXPRESS COMPANY in Principal Cities of United States of America, and Canada.

All classes of Commercial Banking Transactions undertaken.

Personal investment accounts handled.

The Company offers to intending travellers the use of its "Travelers Cheques" and Letters of Credit and, in addition, the world wide services of its thoroughly equipped Travel Department.

E. W. DUGGAN, Manager.

THE MERCHANTS BANK OF INDIA, LIMITED.

Head Office: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital: \$23,000,000.

Subscribed Capital: \$21,800,000.

Paid-up Capital: \$21,000,000.

Reserve Fund and Res.: \$1,886,845.

Bankers:—

THE BANK OF ENGLAND and MIDLAND BANK, LTD.

Branches:—

Batavia, Bangkok, Bencoolen, Borneo, Calcutta, Canton, Cebu, Colombo, Dairen, Haiphong, Hankow, Harbin, Hong Kong, Kobe, London, Lyons, Manila, Medan, Nagasaki, Nanking, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Hong Kong Branch: Every description of Banking and Exchange Business transacted.

Travelers Cheques issued.

Trustee and Executorship undertaken.

Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

C. L. SANDES, Manager.

7, Queen's Road Central, Hong Kong, 28th Feb., 1932. [20]

THE YOKOHAMA SPECIEZ BANK, LIMITED.

Capital (fully paid up): Yen 100,000,000.

Reserve Fund: Yen 116,800,000.

Head Office: YOKOHAMA.

Branches and Agencies at:—

Alexandria, Amoy, Anker, Bahia, Batavia, Bencoolen, Borneo, Calcutta, Canton, Cebu, Colombo, Dairen, Haiphong, Hankow, Harbin, Hong Kong, Kobe, London, Lyons, Manila, Medan, Nagasaki, Nanking, Peking, Penang, Rangoon, San Francisco, Shanghai, Singapore, Soerabaya, Swatow, Tientsin, Yokohama.

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rates to be obtained on application.

H. MORI, Manager.

Hong Kong, Sept. 11, 1931. [35]

FOREIGN MAILS

It is notified for the information of holders of Private Boxes at the General Post Office that on and after 1st February no taxed correspondence will be placed in the Boxes. A notification will be substituted and Box-holders are requested to call or send for the correspondence at the Box-holders' Lobby, and there pay the amount of the tax against the delivery of the letters or packets.

Letters and postcards for Europe and South America are forwarded via Siberia if so superscribed.

INWARD MAILS.

From	Per	Due
STRAITS	Van Heuts	2nd Mar.
SHANGHAI and SWATOW	Szechuen	2nd Mar.
TAIOU	Faite Roussel	2nd Mar.
BURMA via NEPALESE (Letters only)	Yasuni Maru	3rd Mar.
EUROPE via NEPALESE (Letters only)	Conte Rosso	4th Mar.
MANILA	Pres. Taft	4th Mar.
JAPAN	Haruna Maru	4th Mar.
AMOT	Tiwa	4th Mar.
LONDON (Letters only)	Patricius	4th Mar.
JAPAN	Sydney Maru	4th Mar.
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 5th February)	Pres. Polk	5th Mar.
AUSTRALIA and MANILA	Nankin	5th Mar.
JAPAN	Chikawa Maru	5th Mar.
JAPAN	Shirane Maru	6th Mar.
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 12th February)	Pres. Ogdys	7th Mar.
AUSTRALIA and MANILA	Taipei	8th Mar.
CALEDONIA and STRAITS	Tolma	9th Mar.
JAPAN and SHANGHAI	Carthage	11th Mar.
U.S.A., CANADA, JAPAN and SHANGHAI (Seattle, 30th February)	Pres. Jefferson	11th Mar.

OUTWARD MAILS.

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m. registered and parcel mails are closed at 5 p.m. on the previous day.

For	PER	DATE AND TIME
Fort Bayard	Fing Wo	Wednesday, 2nd 10.00 A
Saigon	Li. St. Lambert	10.30 A
Swatow, Amoy and Formosa	Union Maru	10.30 A
Manila	Mawang	10.30 A
Straits	Tin Hau	2.30 P
Bangkok	Graciosa	4.30 P
Saigon	Chekiang	6.00 P
Swatow	Hydrangea	Thursday, 3rd 3.00 P
Amoy	Taiwan	8.30 P
Shanghai, Japan, Canada, U.S.A., U. and South America and EUROPE via Vancouver, B.C.—due Vancouver, B.C., 31st March and EUROPE via Siberia	Emp. of Russia	Par. 3rd, 5.00 P Reg. 4th, 9.15 A Letters 10.00 A
Manila, Batavia, Australia and New Zealand via Brisbane—due Brisbane, 31st March	Tunda	Friday, 4th 1.30 P Letters 2.30 P
Swatow, Amoy and Fookchow	Hai Ning	2.30 P
Shanghai, Canada, U.S.A., Central and South America and EUROPE via Victoria, B.C.—due Victoria, B.C., 31st March	Pres. Taft	Par. 4th, 4.15 P Reg. 5.00 P Letters 6.00 P
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Horuna Maru	Par. 5th, 5.00 P Reg. 6.00 P Letters 6.00 P
Straits and Calcutta	Kwienang	Par. 5th, 9.00 A Letters 10.00 A
Shanghai, Japan, Honolulu, U.S.A., Canada, C. and S. America, and EUROPE via San Francisco—due San Francisco, 1st April and EUROPE via Siberia	Carlton	2.30 P
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Sydney Maru	Par. 2.00 P Reg. 2.45 P Letters 3.30 P
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Pres. Polk	5.00 P
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Kulgin	Sunday, 6th 9.00 A
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Horan Maru	9.00 A
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Aizawa Maru	Monday, 7th 10.30 A
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Shinyo Maru	Reg. 5.00 P Let 8th, 9.30 A
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Haiyang	Thursday, 8th 1.00 P
Straits, Ceylon, India, Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Carthage	Friday, 11th, Kowloon P. O. Par. 11th, 4.30 P Reg. 12th, 2.00 A Letters 10.00 A G. P. O. Par. 11th, 9.00 P Reg. 13th, 2.45 A Letters 10.30 A